



Indian Banks' Association

HR & Industrial Relations

No.HR&IR/MV/536N1616

3rd November, 2008

To

The Chief Executives of all Member Banks

Dear Sirs,

Diploma in Banking & Finance (DBF) by IIBF For entry level qualification for new recruits in Bank

The Indian Institute of Banking & Finance has launched a professional qualification titled as "Diploma in Banking & Finance (DB&F) in August 2007. Till date about 4200 candidates have been enrolled for the Course. The Institute has so far conducted examinations in the month of December 2007 and June 2008 wherein 179 candidates have successfully completed the course. While some of the candidates have been recruited by banks and IT companies, a few banks have taken steps to recognize the qualification at the time of recruitment in their banks. Some of the Public Sector Banks have given the diploma 'a desirable qualification' status for recruitment purpose.

The Institute has entered into an MoD with many reputed colleges to prepare the candidates for the Course so that the candidate will have a graduate qualification and Diploma and make available a larger pool of specially qualified candidates to the banking sector.

The Managing Committee of the IBA at its meeting held on 23rd October 2008 discussed the issue of considering the Diploma as a requisite qualification for employment in banks as

- (i) the syllabus prescribed for the diploma imparts banking and finance knowledge and skills together with technology familiarity and customer orientation.
- (ii) The course will make the candidates job ready and is likely to reduce the post recruitment training intervention.

=//=

After deliberations, it was decided to advise member banks that Diploma in Banking & Finance by IIBF may be prescribed as a desirable qualification along with other prescribed entry level qualification for recruitment in Officer Cadre.

Member banks may kindly note the above decision of the Managing Committee and consider making the Diploma as a desirable qualification at entry level for recruitment in Officer cadre.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'M Venugopalan', written over a horizontal line.

(M Venugopalan)
Officer-on-Special Duty