



INDIAN INSTITUTE OF BANKING & FINANCE

Recruitment of “Chief Technology Officer” on Contract Basis (full time)

The Institute invites applications for the post of “Chief Technology Officer” on contract basis (full time) at Mumbai as per the details given below:

JOB PROFILE:

The Chief Technology Officer is expected to undertake the following activities:

- The CTO will be responsible for executing the Institute’s comprehensive technology strategy that aligns with Institute’s technical goals and supports Institute’s growth plans.
- Initiate, analyze and implement new IT products required by the Institute from time to time.
- To supervise all technical aspects of the Institute, accelerate digital innovation within the Institute and lead technical staff to ensure that products and services are developed efficiently.
- Oversee the operational & administrative functions of IT Dept. and lead and inspire the team, drive digital transformation and shape the technological future of the Institute, including AI, Data analytics and other emerging technologies.
- The CTO shall be responsible for ensuring compliance with all applicable laws, relevant regulations, guidelines and directives issued by the appropriate authorities from time to time and amendments thereto issued from time to time.
- Any work entrusted from time to time, by the Chief Executive Officer including academic, administrative works & other related works of the Institute.
- The above list is only indicative and not exhaustive. The services of the CTO would be used for any evolving requirements of the Institute, depending upon the requirements of the Institute.
- Drive IT Expert Committee of the Institute. Showcase IT project status in monthly meetings.
- Assess and comply with all types of system Audits.

EDUCATIONAL QUALIFICATION:

Essential:

Bachelor’s degree in Engineering (Computer Science / Information Technology) or MCA or equivalent qualification from a recognized university.

Desirable:

- i. M. Tech in Computer Science/ IT, Specialization in Information Security/ Cyber Security etc.
- ii. Project Management Certification/PRINCE 2
- iii. MBA (system) from a reputed and recognized university/institution.

- iv. CTO certification from any reputed institution (Certification in enterprise architecture / technology leadership such as TOGAF, COBIT, ITIL, or equivalent senior-level technology management certification.)

EXPERIENCE

Essential:

- i. A minimum of 20 years' experience working with PSU/Banks/Financial Institutions/Educational training Institute or in private organisation preferably in IT Department
- ii. Should have worked in the capacity of DGM/GM or similar senior position in Private Organisation and in-charge of IT dept. for minimum 3 years.

Desirable:

- i. Min 5 years' experience in managing RFP process, vendor management, Technical Evaluation/ Project implementation.
- ii. Exceptional project management and organizational skills; and a working knowledge of Infrastructure Management/ cloud management, SOC (Security Operating Centre)/ Software stack, applications, database and middleware.
- iii. Preference would be given to those with background in Technology driven Educational training Institute, Insurance, Banking, Financial and technology sectors.
- iv. Experience in overseeing large-scale software solution development and enterprise-wide modernisation programs
- v. Exposure in implementing projects like E-learning, Online examination, Online Training, Digital Library, Mock Tests etc.

AGE:

The age of the applicant should not be more than 62 Years of Age as on 01.03.2026.

REMUNERATION:

- a. The monthly remuneration of Rs. 2,00,000/- (Rupees Two Lakh only) per month, with an annual increment of Rs. 15,000/- (Rupees Fifteen Thousand only), subject to deduction of applicable taxes at source.
- b. In addition to the above, an amount upto a maximum limit of Rs. 70,000/- (Rupees Seventy thousand only) per month for stay arrangement in a leased accommodation at Mumbai (subject to submission of necessary documents) and conveyance charges up to a maximum limit of Rs. 45,000/- (Rupees Forty-five thousand only) per month will be paid. If the option of reimbursement of leased accommodation facility is not availed and the selected candidate makes his/ her own arrangement of stay or if he/she has a house/ flat in his/ her name or in the name of his/her spouse

in Mumbai Metropolitan area, he/she will be paid 15% of the monthly remuneration i.e. 15% of Rs. 2,00,000/- towards stay arrangement.

The eligible remuneration as stated in clause (a) & (b) will be paid as a consolidated amount on monthly basis.

- c. 15 days leave in a year, which shall not be encashable. The Institute's extant leave rules for officers on a full-time contract basis shall apply.

CONTRACT PERIOD:

- The initial term of the contract will be for a period of 3 (three) years. Institute may consider extending the contract for a further period up to the age of 65 years, subject to satisfactory performance and requirement.
- The contract may be terminated with a notice period of three months from either side.

PLACE OF POSTING:

- IIBF Corporate Office, Kurla (West), Mumbai-70.

SELECTION PROCEDURE

Shortlisted candidates will have to appear for personal interview before the selection committee at the Institute's Corporate office, Mumbai. Outstation candidates will be reimbursed with the Economy class airfare (to & fro). No other local conveyance will be reimbursed.

Institute reserves the right to shortlist the candidates for personal interview, and its decision will be final in the matter.

Institute reserves the right to cancel the process at any point of time without assigning any reason.

HOW TO APPLY

The candidate should submit his/her application online through the link given below on or before 25.03.2016. No other mode of application will be accepted.

Joint Director (HR & Admin)
Indian Institute of Banking and Finance,
Kohinoor City, Commercial –II,
Kiroli Road, Kurla – West,
Mumbai – 400 070.

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