



INDIAN INSTITUTE OF BANKING & FINANCE
Leadership Centre – Corporate Office, Mumbai

VIRTUAL TRAINING PROGRAMME
On
“Statutory Annual Audit – Preparation and Precautions”

From 23rd to 24th March, 2022



During its 93 years of professional service, IIBF has emerged as a premier institute on banking and finance education. It is the largest Institute of its kind in the world and is working with a Mission to “develop professionally qualified & competent bankers and finance professionals primarily through a process of education, training, examination, consultancy/ counseling and continuing Professional Development programs”.

Considering the emerging requirements of the bankers in the ever changing dynamic environment, IIBF conducts training programs in selected and niche areas for the officials of banks and FIs.

BACK GROUND OF THE PROGRAMME: Annual closing is a team work starting from Branch level to Head Office Level and is a time bound activity. Branches and administrative offices need to embark on this journey with zeal, skill and domain knowledge to accomplish challenges of carrying out the Annual Closing activities / Statutory Audit.

TARGET GROUP FOR THE PROGRAM: Managers / Executives working in Corporate Accounts / Annual Closing Department of Administrative Offices / Head of Branches under SBA.

TRAINING METHODOLOGY: Online classes delivering the sessions by Lecture, Case Study Discussions and Sharing of Experiences by Subject Experts / Practicing Professionals.

TRAINING FEES: Rs. 4,000/- per participant plus GST @ 18% aggregating to Rs. 4,720/-.

CONTEXTUAL INFORMATION ON THE SUBJECT

- ❖ We are in the last quarter of the financial year ending on 31.03.2022 and the annual closing is only days away. Branches / Offices are therefore, required to gear-up and be in preparedness for the timely closing of the books of accounts and smooth completion of annual Statutory Audit thereafter.
- ❖ Hard work carried out by Bankers throughout the Financial Year culminates into the Annual Closing activities recording the outcome in the form of Annual Report of the Banks. The annual audited Financial Statements of the Banks are read and analyzed by various stakeholders including Investors, Domestic and Overseas Regulators, Depositors, Financial Managers, Credit Rating Agencies and related Government Agencies.
- Presentation and publication of results is the reflection of adherence to Banking Regulation Act, Accounting Standards issued by ICAI and notifications by various statutory bodies like SEBI, RBI etc. apart from various guidelines issued by different Statutory Authorities.
- Needless to mention, maintenance of highest quality and standards of underlying information and compliance are the sine-qua-non towards this objective.
- ✓ *Successful completion of audit within the stipulated timelines is an arduous task before the Bankers.*
- ✓ *Against this backdrop, Indian Institute of Banking and Finance has decided to conduct this program christened as "**Statutory Annual Audit – Preparation and Precautions**"*

The Two-Days Program inter-alia covers:

- Pre-Audit activities at Branch level
- Accounting / Closing activities - Important guidelines.
- Significant Accounting Policies
- Checklist for preparation of Various Closing Returns -
- Closing Certificates under Statutory Audit
- Returns / documents requires affixation of UDIN
- Disclosures – Note to Accounts
- LFAR – RBI guidelines
- Tax Audit etc.

Eminent Faculties from the Industry with expertise knowledge on Annual Audit with current prerequisite of statutory requirements will deliver / interact during the sessions.



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NOMINATION FORM

Program Title: Statutory Annual Audit – Preparation and Precautions

Program Type: Virtual Mode (On-line Platform)

Program Date & Time: 23rd to 24th March, 2022 (Wednesday-Thursday)

Details of Nomination (to be filled by the Bank/FI):

Sl. No	Name of Participant	Designation	Branch/Office	Contact No.	E-mail Id.
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

Fees Paid Rs. _____ UTR/Transaction No. _____ Date of Payment: _____

Name of Sponsoring Bank / FI: _____ GSTN of Bank/FI: _____

Address of the Bank/FI: _____

Phone/Mob. No. _____ E-mail id.: _____

Fees: Rs. 4,000/= per participant plus GST @18% aggregating to Rs. 4,720/- (In case of TDS deduction, please send us the TDS certificate).

Programme fees may be remitted to the credit of Institute's Bank Account as given below: -

- ✓ **Name of Account Holder:** Indian Institute of Banking & Finance
- ✓ **Name of the Bank Branch:** State Bank of India, Vidya Vihar (West), Mumbai.
- ✓ **Savings Account No. 36919200263** IFSC: SBIN0011710
- ✓ **PAN No. AAATT3309D; GST No. 27AAATT3309D1ZS, State - Maharashtra**

Nomination details may be submitted at the below mentioned address or by e-mail to:

Mr. Prabhakara S
Co-ordinator & Jt Director, IIBF
Phone No.: 022 – 68507015
Email: prabhakara@iibf.org.in
Mob. No. 9004566705

Mr Prakash Mehrotra
Director, Training Dept, IIBF
Phone – 022-68507004
Email – dir.trg@iibf.org.in
M - 8291294676

Correspondence Address: Kohinoor City Commercial - II Tower-I, 2nd & 3rd Floor, Kirol Road, Off-L.B.S Marg Kurla- West Mumbai - 400 070
