

## Notice

### Sub: Risk in Financial Services - Training

The Institute had introduced the certificate course on “Risk in Financial Services” in 2015. This certification is offered in collaboration with Chartered Institute for Securities & Investment (CISI) London. The course had two parts, one covering Indian scenario and the other dealing with the International scenario. First part examination is conducted by IIBF and the second part is conducted by CISI. The candidate who completed both the parts were awarded a joint certificate by IIBF and CISI. There was no training component then and the candidates who had passed the exam conducted by IIBF were not issued any certificate.

Effective from October 2017, under Level-1, candidates have to pass the examination, covering Indian scenario on Risk Management (Indian Perspective) and after completion of the examination, undergo training for three days. The certificate of completion of “Risk in Financial Services – Level 1” is issued only after the candidate passes both in the examination and the training (within the time limit). The candidate who further completes level-II was awarded a joint certificate by IIBF and CISI.

We had received requests from candidates who had passed the CRFS examination prior to October 2017, for allowing them to appear for training. Considering their request, Institute has given an option to all the candidates who have passed the “Risk in Financial Services” examination prior to October 2017, to enrol for three days’ virtual classroom training effective from July, 2023. Fees of Rs.3500/- + GST will be charged to such candidates when he/she enrolls for training. If a candidate fails in the virtual classroom training, he/she can enroll for the second attempt by paying a fee of Rs. 1,000/- plus GST. The candidate has to enroll and pass the training within the time-limit of six months i.e. upto December 2023. The certificate of completion of “Risk in Financial Services – Level 1” will be issued to such candidates who successfully pass the training (within the time limit).

In case a candidate fails to complete the training either on account of not able to successfully complete the training or by not attending the training within the stipulated period of six months i.e. by December 2023, would be required to RE-ENROLL himself for the Online examination foregoing credit for the subject passed in the Online examination earlier in case he wants to complete the course.

For details of the training, kindly visit our website [www.iibf.org.in](http://www.iibf.org.in) or click on <https://www.iibf.org.in/RiskInFinancialServices.asp>

For any training related queries you may send an email to Training Department at [ad.trg1@iibf.org.in](mailto:ad.trg1@iibf.org.in) or [je.trg2@iibf.org.in](mailto:je.trg2@iibf.org.in)

Kindly avail of this opportunity and enrol for the training at the earliest.

Joint Director – Examinations