



INDIAN INSTITUTE OF BANKING & FINANCE

(An ISO 21001:2018 Certified Institute)

Professional Development Centre – West Zone

**“Program on Know Your Customer (KYC), Anti Money Laundering
(AML) & Combating of Financing of Terrorism (CFT)”**

In Virtual Mode

From 10th to 12th June 2024



Open to Members & Non-Members

Individual participants can also register for the programme at their own cost

Program Co-Ordinators : Mr. Shiv Kumar Gupta & Shijoy Joseph

Mail Id: head-pdcwz@iibf.org.in ; je.pdcwz1@iibf.org.in

Address :192, Maker Tower, F Wing, 19th Floor, Cuffe Parade Mumbai - 400005.

Website : www.iibf.org.in

BRIEF BACKGROUND

Established on 30th April 1928, IIBF which is an “Institute of the Bankers, for the Bankers and by the Bankers” has during its 96 years of service been actively involved in examination, training & academics and has emerged as a premier institute in banking and finance education.

Considering the emerging requirements of the bankers in the ever-changing dynamic environment, IIBF has been providing quality training to bankers in select areas. The training programmes are designed in consultation with the industry experts and human resources personnel with an endeavour to address the skill gaps on a continuous basis.

The regular offerings in varied areas prepare the banking professionals ahead of the impending change. IIBF has state-of-the-art training facilities at its Leadership Center at Mumbai and it has four Professional Development Centers (PDCs) at Mumbai, Delhi, Chennai and Kolkata catering to the increasing demand for the focused training programmes.

ABOUT THE PROGRAMME

Know Your Customer (KYC), Anti Money Laundering (AML), and Combating the Financing of Terrorism (CFT) are critical processes and regulations in the financial industry aimed at preventing illegal activities such as money laundering and terrorist financing. Here's a brief overview of each:

1. **Know Your Customer (KYC):** KYC is a process where financial institutions verify the identity of their clients. It involves collecting personal information, such as name, address, and ID proof, to ensure that customers are who they claim to be. KYC helps prevent identity theft, financial fraud, and money laundering. KYC for Non-face to face customer and meaning of beneficial owner.
2. **Anti-Money Laundering (AML):** AML refers to a set of regulations, laws, and procedures designed to prevent the illegal generation of income through money laundering. Money laundering is the process of making illegally obtained money appear legitimate by hiding its origin. AML measures require financial institutions to monitor customer transactions and report suspicious activities to the authorities.
3. **Combating the Financing of Terrorism (CFT):** CFT measures are aimed at preventing terrorist organizations from raising funds for their activities. Like AML, CFT regulations require financial institutions to monitor and report suspicious transactions that may be linked to terrorism financing.

Together, KYC, AML, and CFT form the backbone of efforts to combat financial crimes and ensure the integrity of the financial system. Compliance with these regulations is mandatory for financial institutions in many countries and failure to comply can result in severe penalties.

OBJECTIVES

The programme aims at developing understanding among participants about:

- To enhance knowledge of KYC,AML and CFT and their importance in day-to-day Banking transactions
- To know about the RBI framework and KYC/AML/CFT policies
- To Know KYC requirements of various accounts and their risk profiles
- To learn more about the latest developments in KYC/AML/CFT front and good international practices adopted by global Banks

CONTENT OVERVIEW

- Overview of KYC, AML & CFT - Global & Indian Perspective
- Money Laundering - Origin and Preventive Legislations
- KYC framework of RBI and operating guidelines
- KYC for individual accounts/Prop. Firm/Company/Trust/PEP etc.,
- KYC for Non-face to face customer and meaning of beneficial owner
- Customer Due Diligence - SDD, CDD, EDD, E-KYC, C-KYC, Digital KYC etc.
- Risk Classification and Review of Accounts
- Transaction Monitoring Process - Attending & Closing AML Alerts, Filing of CTR/STR/CCR, Record Maintenance and Reporting requirements
- Financial Intelligence Unit (FIU)-India/FATF
- Trade-Based Money Laundering - Preventive Measures
- AML/KYC in Correspondent Banking/Exchange Companies and the meaning of virtual assets and international practices

METHODOLOGY

- Virtual (Online) interactive lectures, Case Studies, presentations and sharing of experiences on ZOOM.
- Live sessions by Faculty shall be conducted and participants can participate in the sessions from home or office using Laptop/Desktop/iPad/Smart Phones.
- Login details for accessing the sessions shall be shared on registered mail ids of participants 24 hours before the program.

TARGET GROUP

Branch Managers/ Officers in the middle management and senior level executives working in the branches and controlling offices of Banks /FIs. Officers/Managers working in KYC/ AML/CFT and other linked departments.

- Open to both Members & Non Members of IIBF
- Individuals may also register for this program at their own cost.
- Banks may send their nominations in bulk.

DURATION

3 Days - From 10th to 12th June 2024

Timings: 10.00 A.M. to 05.00 P.M. (First day kindly login by 09.45 am)

FEES

₹ 6000/- (Six Thousand only) plus GST @18% aggregating to ₹ 7080/- per participant (In case of TDS deduction, please send us TDS certificate).

Programme fees may be remitted to the credit of Institute's account as given below:

Beneficiary Name	: Indian Institute of Banking and Finance
Name of the Bank Branch	: State Bank of India, Vidyavihar (West), Mumbai.
SB Account No	: 42895503864
IFSC Code	: SBIN0011710
PAN No. : AAATT3309D	GSTN No. : 27AAATT3309D1ZS

(Kindly provide your GST Number in the nomination letter to facilitate raising of invoice)

In case of any quires, kindly contact

Mr. Shiv Kumar Gupta	Mr. Shijoy Joseph Vadasery
Zonal Head	Junior Executive
head-pdcwz@iibf.org.in	je.pdcwz1@iibf.org.in
Mob : +91 9555233865	Mob : +91 9820127826
Landline : 022 69437301	Landline : 022 69437302

**** Last Date of Registration is 06th June 2024 ****



INDIAN INSTITUTE OF BANKING & FINANCE
(An ISO 21001:2018 Certified Institute)

Nomination Form – For Individuals

Name of the program	: Program on Know Your Customer (KYC), Anti Money Laundering (AML) & Combating of Financing of Terrorism (CFT)
Dates	: 10th June 2024 (Mon) to 12th June 2024 (Wed) – 3 Days
Time	: 10.00 a.m. to 5.00 p.m.
Program Type	: Virtual (Online) mode

Nominee Details

Sr. No.	Name	Designation	Mobile No. (WhatsApp)	E-mail	UTR No.
1					

***Login details of the program shall be shared on personal mail id of nominee.**

Fees - Rs. 6000/- (Six Thousand only) plus GST @18% aggregating to Rs.7080/- per participant (In case of TDS deduction, please send us TDS certificate)

Programme fees may be remitted to the credit of Institute's account as given below:	
Beneficiary Name	: Indian Institute of Banking and Finance
Name of the Bank branch	: State Bank of India, VidyaVihar (West), Mumbai.
SB Account No	: 42895503864
IFSC Code	: SBIN0011710
(PAN No: AAATT3309D and GSTIN NO. 27AAATT3309D1ZS)	

In case of any quires, kindly contact

Mr. Shijoy Joseph Vadasery Junior Executive Professional Development Centre – Western Zone - Mumbai Mobile : +91 9820127826 Email : je.pdcwz1@iibf.org.in	Mr. Shiv Kumar Gupta Zonal Head Professional Development Centre – Western Zone - Mumbai Mobile : +91 9555233865 Email : head-pdcwz@iibf.org.in
--	---



INDIAN INSTITUTE OF BANKING & FINANCE
(An ISO 21001:2018 Certified Institute)

Nomination Form – For Banks & FIs

Name of the program	: Program on Know Your Customer (KYC), Anti Money Laundering (AML) & Combating of Financing of Terrorism (CFT)
Dates	: 10th June 2024 (Mon) to 12th June 2024 (Wed) – 3 Days
Time	: 10.00 a.m. to 5.00 p.m.
Program Type	: Virtual (Online) mode

Nominee Details

Sr. No.	Name	Designation	Branch/ Office	Mobile No. (WhatsApp)	E-mail (Personal)	E-mail (Official)
1						
2						

Name of Bank/ FI	:
Address	:
GST Details	:
PAN No.	:
Phone/Mobile of Nominating Official	:
E-Mail of Nominating Official	:

***Login details of the program shall be shared on personal mail id of nominee.**

Fees - Rs. 6000/- (Six Thousand only) plus GST @18% aggregating to Rs.7080/- per participant. (In case of TDS deduction, please send us TDS certificate)

Programme fees may be remitted to the credit of Institute's account as given below:	
Beneficiary Name	: Indian Institute of Banking and Finance
Name of the Bank branch	: State Bank of India, VidyaVihar (West), Mumbai.
SB Account No	: 42895503864
IFSC Code	: SBIN0011710
(PAN No: AAATT3309D and GSTIN NO. 27AAATT3309D1ZS)	

In case of any quires, kindly contact

Mr. Shijoy Joseph Vadasery Junior Executive Professional Development Centre – West Zone - Mumbai Mobile : +91 9820127826 Email : je.pdcwz1@iibf.org.in	Mr. Shiv Kumar Gupta Zonal Head Professional Development Centre – West Zone - Mumbai Mobile : +91 9555233865 Email : head-pdcwz@iibf.org.in
---	--