

Top Story 1

'India set to become...': PM Modi after Trump's 'dead economy' remark

India is poised to become the world's third-largest economy and must remain vigilant in safeguarding its economic interests amid global instability. Emphasizing the importance of self-reliance, the leadership reiterated its commitment to supporting farmers, small enterprises, and youth employment. The statement came in the backdrop of recent global trade tensions, with calls to strengthen domestic production and reduce dependence on imports. Highlighting India's economic resilience, the address urged citizens and the business community to back indigenous manufacturing through the 'vocal for local' movement. The vision is to prioritize goods made within the country, fostering economic self-sufficiency and boosting local industries. The appeal underlined that in an environment where nations prioritize their own interests, India must protect and advance its economic position. By championing locally produced goods and maintaining strategic vigilance, the country aims to consolidate its growth trajectory and secure its place among the leading global economies.

<https://www.hindustantimes.com/india-news/india-set-to-become-pm-modi-after-trumps-dead-economy-remark-101754125986168.html>

Top Story 2

Indian economy is robust and resilient

India is on track to become the world's third-largest economy, a goal that demands vigilance, resilience, and self-reliance. Despite recent external challenges, including steep tariffs on its goods by a major global partner, the nation's economic trajectory remains strong. Responding to critical remarks from abroad, India has reaffirmed its commitment to charting its own course amid global instability. While higher tariffs may impact certain exporters, the broader momentum is supported by strong domestic demand, accelerating infrastructure investment, and a focus on agriculture, manufacturing, and job creation. The renewed call to be "vocal for local" and embrace indigenous products forms part of a strategic push to reduce import dependence and strengthen economic resilience. Even as external relationships face friction, India is positioning itself as a self-reliant power—engaging globally, but on its own terms. The journey to becoming the third-largest economy lies in confidence, capability, and strategic independence.

<https://www.dailypioneer.com/2025/columnists/indian-economy-is-robust-and-resilient.html>

Economy

SBI Research warns US faces bigger economic hit, 'greater risk of downgrades'

The ongoing trade dispute has intensified with the announcement of a 25% tariff, which, according to recent research, is a poor business decision that may harm the imposing nation more than India. The report suggests that while India could experience some impact, the country's diversified economy and global supply chain adjustments are likely to cushion the blow. It argues that the other nation may face greater challenges, including lower GDP growth, higher inflation, and currency weakness, while India's economic resilience remains intact. The analysis urges Indian businesses to strengthen the "Made in India" brand as a symbol of quality, reinforcing domestic manufacturing and reducing dependency on imports. The report also attributes the trade impasse to political factors rather than economic fundamentals, noting that India's strategic positioning and long-term growth trajectory remain strong despite temporary challenges. The overall outlook is one of confidence in India's ability to weather external pressures.

<https://www.financialexpress.com/policy/economy/india-vs-us-sbi-research-warns-us-faces-bigger-economic-hit-greater-risk-of-downgrades/3935518/>

Market

Indian rupee seen under pressure on US tariff worries, RBI policy in focus

The domestic currency has come under pressure following the announcement of steep tariffs on key exports and sustained outflows from foreign investors. It recently hit weekly lows in the ₹87–₹88 per USD range, near record depreciation levels. Concerns around trade disruptions and slowing investor sentiment have weighed on the exchange rate. Ahead of the central bank's policy meeting, markets expect rates to remain steady, though elevated tariff risks have increased calls for a small rate cut to support growth. The central bank has reportedly intervened in both onshore and forward markets to stabilize volatility. A \$5 billion currency swap maturing this week could tighten liquidity further, influencing bond yields. Analysts expect the rupee to remain under pressure in the near term, with limited inflows and export headwinds likely to keep depreciation bias intact. Key indicators to watch include central bank signals, liquidity flow, and external trade developments.

<https://www.investing.com/news/economy-news/indian-rupee-seen-under-pressure-on-us-tariff-worries-rbi-policy-in-focus-4166918>

Finance

India’s impressive financial inclusion journey

The latest edition of the Global Findex Database provides comprehensive cross-country, multi-dimensional insights on financial inclusion, based on nationally representative surveys. The current edition covers around 1,45,000 adults across 141 economies, conducted over the previous calendar year. In India, classified as a lower middle-income economy, the survey was carried out through over 3,000 face-to-face interviews. The findings highlight significant progress in expanding access to financial services, reflecting strong adoption of digital payment platforms, increased bank account penetration, and broader integration of underserved communities into the formal financial system. The data underscores how targeted policies, technological advancements, and grassroots outreach have transformed the financial landscape. This improved inclusion not only boosts economic participation but also strengthens social equity and resilience, enabling individuals and small enterprises to better manage savings, credit, and insurance. The survey results reaffirm India’s steady advancement towards universal financial access, aligning with its long-term goals for inclusive and sustainable growth.

<https://www.thehindubusinessline.com/opinion/indias-impressive-financial-inclusion-journey/article69890848.ece>

Digitalization

India Must Prioritize Repair Knowledge Amidst Rapid Digitalization

India has introduced measures to promote sustainable electronics, including a Repairability Index, e-waste policies, and the Right to Repair framework. These aim to encourage circularity and extend product lifecycles. However, the informal repair and maintenance economy—built on tacit knowledge passed down through mentorship—remains largely invisible in policy and digital frameworks. This sector plays a vital role in keeping devices functional beyond their intended lifespan through creative repairs, reuse of components, and adaptation to constraints. As designs become less repairable and consumer habits shift toward disposability, this ecosystem faces decline, risking the loss of valuable skills and economic opportunities. Policymakers are being urged to integrate repairability into product design norms, procurement policies, and AI frameworks, ensuring inclusion of community repairers. Recognizing and supporting this workforce is essential for strengthening the circular economy, preserving indigenous skills, and enhancing India’s technological resilience in an era of rapid digital transformation.

<https://www.ainvest.com/news/india-prioritize-repair-knowledge-rapid-digitalization-2508/>

Metric	01st Aug 2025	04th Aug 2025	Change	Metric	01st Aug 2025	04th Aug 2025	Change
USDINR	87.79	87.85	0.06	NIFTY 50	27295	27350	55
EURINR	102.65	102.8	0.15	BSE Sense	88010.5	88085.75	75.25
GBPINR	122.09	122.25	0.16				
JPYINR	61.06	61.1	0.04				

