

Top Story 1

India set to become

India is on track to become the world's third-largest economy and must stay vigilant to protect its economic interests amid global uncertainty. In a recent address, the leadership emphasized the importance of economic self-reliance and highlighted the government's commitment to empowering small industries, supporting farmers, and generating youth employment. The remarks were seen as a response to external criticism about India's economic trajectory, underscoring confidence in its resilience and growth. While global instability pushes nations to prioritize self-interest, India is encouraged to safeguard its own economic priorities. The leadership also reiterated the need for strengthening indigenous production and consumption, calling on citizens and the business community to embrace the 'vocal for local' movement. Promoting locally made goods and reducing dependency on external markets was positioned as key to ensuring long-term economic sustainability. This renewed call for 'swadeshi' values reflects a strategic push toward inclusive and self-reliant growth for India's future.

<https://www.hindustantimes.com/india-news/india-set-to-become-pm-modi-after-trumps-dead-economy-remark-101754125986168.html>

Top Story 2

India engages in 21-day negotiations to resolve US trade tariff dispute

India is currently engaged in urgent diplomatic discussions to resolve rising trade tensions after the recent imposition of additional tariffs on its exports. A 21-day negotiation window has been provided to arrive at a mutually beneficial resolution under the existing bilateral trade framework. Sources suggest that India is seeking a balanced solution that supports long-term economic cooperation. While the official reason for the tariffs was linked to energy imports, reports indicate that other factors may also be influencing the decision. Interestingly, India has significantly increased its energy imports from alternative sources, reflecting a diversified procurement strategy. Despite the challenging situation, India remains committed to constructive dialogue, aiming to safeguard its trade interests and maintain strategic global partnerships. These ongoing efforts underline India's proactive approach to resolving disputes through diplomacy, while reinforcing its role as a key player in international trade and economic stability.

<https://www.financialexpress.com/policy/economy-india-engages-in-21-day-negotiations-to-resolve-us-trade-tariff-dispute-report-3939205/>

Economy

Indian economy contributes more to global growth than US

At a recent press conference following a policy announcement, the central bank governor highlighted that India is currently contributing more to global economic growth than some of the world's largest economies. Responding to external criticism labeling India's economy as underperforming, the governor firmly stated that the country is experiencing robust and resilient growth. He emphasized that key economic indicators continue to reflect strength and momentum across various sectors. According to the central bank, India's share in driving global growth has seen a noticeable rise, reinforcing its position as a major contributor to the world economy. This performance, the governor noted, is a result of sustained domestic demand, strong macroeconomic fundamentals, and ongoing structural reforms. While acknowledging global uncertainties and trade concerns, he reassured that India remains on a steady growth path. The statement comes amid heightened global attention on emerging markets and their growing role in shaping global economic trends.

<https://www.nagpurtoday.in/indian-economy-contributes-more-to-global-growth-than-us-rbi-gov/08070839>

Market

India Contributing More To Global Growth Than US, Says RBI Governor

India's economy remains robust and continues to play a leading role in global growth, contributing nearly 18% to global GDP growth—surpassing several developed nations. The economy is reportedly on track to achieve a projected growth rate of 6.5% for the current financial year. At a recent public event, the central bank governor countered external criticism by highlighting India's strong fundamentals, rising domestic demand, and resilient economic indicators. Despite global uncertainties, the Monetary Policy Committee has kept the repo rate unchanged at 5.50%, citing a moderate inflation outlook and stable growth prospects. Growth in manufacturing, services, and capital investment remains healthy, while inflation is expected to stay within the target range. The governor emphasised that India's policy framework, expanding domestic market, and strong financial institutions position it favourably on the global stage. Overall, the central bank remains optimistic about India's economic trajectory and its capacity to navigate external challenges effectively.

<https://www.outlookmoney.com/banking/india-contributing-more-to-global-growth-than-us-says-rbi-governor>

Digitalization

AI at forefront of investment talks be it business process management or product

India is on track to achieve its \$300 billion IT target for FY26, driven by strategic investments and a strong innovation ecosystem. A major tech company recently inaugurated a large new campus in Bengaluru, designed to house 15,000 professionals, underlining India's growing role as a global innovation hub. Around 40% of the company's global R&D resources are based in India, reflecting the country's strategic importance in delivering innovations across the full product portfolio. Artificial Intelligence is at the core of current investments, reshaping business process management, services, and product development. AI-led productivity gains are being aligned with customer outcomes, prompting companies to rethink talent strategies. With increased automation, particularly in areas like code generation, there's a rising emphasis on reskilling and redefining roles. Industry leaders highlight the need for close collaboration between industry, academia, and government to equip young talent with the right skills for evolving tech roles in India's innovation-driven economy.

<https://economictimes.indiatimes.com/tech/artificial-intelligence/ai-at-forefront-of-investment-talks-be-it-business-process-management-or-product-sap-labs-india-md/articleshow/123148403.cms?from=mdr>

Investment

ET Make in India SME Regional Summit, Nagpur, ignites fresh concepts and innovative ideas to power local MSMEs

The ET Make in India SME Regional Summit recently convened in Nagpur, marking the third edition in the current financial year. The summit brought together a diverse mix of small business owners, associations, and key stakeholders to foster collaboration, exchange ideas, and outline a shared vision for industrial growth. This on-ground initiative aims to connect micro-, small-, and medium-sized enterprises (MSMEs) with enablers and policymakers, helping them unlock emerging opportunities and overcome critical challenges. The event emphasized the importance of regional development and highlighted the crucial role MSMEs play in driving innovation, job creation, and inclusive economic progress. A keynote session focused on the industrial setup of the region and discussed ongoing efforts to support MSMEs through various developmental initiatives. Maharashtra is expected to significantly contribute to India's \$5-trillion economic vision, with MSMEs forming the backbone of this journey. Despite symbolic importance, certain local sectors still hold untapped potential, pointing to opportunities for future growth.

<https://economictimes.indiatimes.com/small-biz/sme-sector/et-make-in-india-sme-regional-summit-nagpur-ignites-fresh-concepts-and-innovative-ideas-to-power-local-msmes/articleshow/122949881.cms>

Metric	06th Aug 2025	07th Aug 2025	Change	Metric	06th Aug 2025	07th Aug 2025	Change
USDINR	87.88	87.93	0.05	NIFTY 50	27390	27455	65
EURINR	102.88	102.98	0.1	BSE Sense	88120	88195.5	75.5
GBPINR	122.3	122.45	0.15				
JPYINR	61.12	61.18	0.06				

