

Top Story 1

India will emerge stronger amid US tariffs, says Goyal as trade talks go on

India is actively engaged in negotiations with multiple nations to strengthen trade relationships, reflecting its growing importance in the global economy. Discussions are underway with various partners, and interest from other countries to initiate talks is rising. This surge in engagement underscores the recognition of India's economic strengths and its vast market potential. With a population of over 1.4 billion, the country offers significant aggregate demand, making it an attractive partner for trade and investment. Officials have expressed confidence that goods and services exports in the upcoming years will surpass previous records, reflecting a robust outlook for external trade performance. This momentum is supported by strong domestic capabilities, a diversified export base, and increasing competitiveness in global markets. The drive to expand international trade aligns with broader economic goals, aiming to secure sustainable growth, enhance foreign exchange earnings, and position India as a key player in shaping future global trade patterns.

https://www.business-standard.com/economy/news/india-trade-talks-us-eu-exports-growth-piyush-goyal-economy-125080802061_1.html

Top Story 2

FTAs may give India a share in \$875 bn imports to EU

India's proposed free trade agreement with the European Union could open access to a market worth USD 875 billion and bring tariff parity with ASEAN peers, offering significant opportunities in the changing global trade landscape. A recent landmark trade pact with another nation is set to reduce tariffs on a range of goods, potentially increasing bilateral trade by USD 34 billion annually. The agreement is expected to benefit 99% of Indian exports by removing or reducing tariffs, thereby boosting competitiveness. The global trade environment is shifting, with geopolitics and economic nationalism now playing roles as critical as cost-efficiency and comparative advantage. Trade is increasingly shaped by preferential access for partner nations, punitive tariffs for adversaries, and incentives aimed at strengthening domestic production in strategic sectors. These developments place India in a strong position to expand its export potential, strengthen supply chains, and enhance its role in global trade.

https://www.business-standard.com/amp/economy/news/ftas-may-give-india-a-share-in-875-bn-imports-to-eu-uk-from-china-bcg-125080800841_1.html

Economy

India must continue to protect farmers' interest while negotiating trade deal

India is negotiating a bilateral trade deal with another major economy but remains firm on protecting its farmers from predatory practices by global conglomerates. A recent research report stressed the need to safeguard agricultural interests, warning against entities seeking profits without investing in sustainable infrastructure, agri-value chains, or welfare schemes. The concerns stem from weakening farm economies elsewhere, prompting foreign companies to target large, fast-growing markets like India. Key sticking points include demands for reduced tariffs on agricultural products and greater access to the dairy sector, which India resists due to potential harm to its farmers. The leadership has reiterated that it will not compromise on farmers' interests, even at significant personal or economic cost. The trade discussions are further complicated by increased tariffs on Indian goods and geopolitical pressures, including calls to reduce crude oil imports from certain countries, which could impact India's fuel bill in the coming years.

<https://economictimes.indiatimes.com/news/economy/foreign-trade/india-must-continue-to-protect-farmers-interest-while-negotiating-trade-deal-sbi-report/articleshow/123190894.cms?from=mdr>

Market

RBI's 100-bp repo cut in repo rate leads to 71 bps cut in fresh rupee loans

A series of policy rate reductions by the monetary policy authority has led to a notable decline in lending and deposit rates. Since the cumulative 100-basis point cut earlier this year, the weighted average lending rate for fresh rupee loans has fallen by 71 basis points, while for outstanding rupee loans, it has eased by 39 basis points. On the deposits side, the weighted average term deposit rate for fresh domestic deposits has moderated by 87 basis points over the same period. These adjustments reflect the transmission of policy rate cuts into the banking system, aimed at lowering borrowing costs, stimulating credit demand, and supporting overall economic activity. A basis point equals one-hundredth of a percentage point. This monetary easing is expected to boost investment and consumption, potentially strengthening economic growth momentum, while also balancing the need to keep inflation within the target range.

https://www.business-standard.com/industry/banking/rbi-s-100-bp-repo-cut-in-repo-rate-leads-to-71-bps-cut-in-fresh-rupee-loans-125080801501_1.html

Finance

India Shelter Finance surges after Q1 PAT jumps 43% YoY to Rs 119 cr

A housing finance company reported a 6.96% rise in its share price to ₹929 following a strong quarterly performance. Consolidated net profit grew 43.01% year-on-year to ₹119.44 crore, supported by a 43.6% increase in revenue from operations, reaching ₹361.21 crore. Profit before tax rose 43.66% to ₹155.24 crore. Assets under management reached ₹8,712 crore, marking a 34% increase compared to ₹6,509 crore in the same period last year. Disbursements grew 24% year-on-year to ₹887 crore from ₹715 crore. Gross Stage 3 and Net Stage 3 levels indicated stable asset quality, reflecting sound risk management. The robust growth in profit, revenue, and AUM highlights strong demand and operational efficiency. The company’s performance demonstrates resilience in the housing finance sector, supported by expanding customer reach, higher loan disbursements, and steady asset quality, positioning it well for sustained growth momentum in the coming quarters.

https://www.business-standard.com/markets/capital-market-news/india-shelter-finance-surges-after-q1-pat-jumps-43-yoy-to-rs-119-cr-125080800993_1.html

Digitalization

How India is Building the Future: Smart Infrastructure, AI, and Urban Innovation

India is rapidly transforming its urban landscape through advanced technology and smart infrastructure, aiming for sustainable and efficient growth. Cities are adopting AI, machine learning, and real-time data systems for governance, transportation, and public safety. Initiatives include AI-driven metro management, predictive disaster forecasting, and unified digital platforms to enhance service delivery. Data centers are being developed to support scalable, low-cost energy operations, while open data policies promote research and innovation. Smart port logistics and automation are improving global trade rankings, and integrated urban planning uses GIS and AI for resource optimization. Intelligent surveillance, predictive maintenance, and citizen-focused mobile services are making cities safer and more efficient. Long-term strategies emphasize growth hubs and data-driven planning to meet infrastructure needs precisely. These coordinated efforts aim to create a resilient, inclusive, and data-driven nation, leveraging technology to enhance livability, strengthen infrastructure, and ensure sustainable progress toward a smarter, future-ready India.

<https://egov.eletsonline.com/2025/08/how-india-is-building-the-future-smart-infrastructure-ai-and-urban-innovation/>

Metric	08th July 2025	09th July 2025	Change	Metric	08th July 2025	09th July 2025	Change
USDINR	86.55	86.62	0.07	NIFTY 50	26260	26340	80
EURINR	100.05	100.28	0.23	BSE Sense	85480.4	85710.85	230.45
GBPINR	119.38	119.65	0.27				
JPYINR	60.25	60.3	0.05				

