

Top Story 1

PM Narendra Modi says economy strong, seeks self-reliance in tech

India, the world's fastest-growing major economy, is rapidly advancing toward becoming a global leader. The nation has risen from the 10th position to the top five globally and is moving toward the top three, driven by a "reform, perform, transform" approach. Amid escalating trade tensions and additional tariffs imposed by another major economy, India has termed such actions "unfair" and vowed to protect its national interests. Emphasizing self-reliance in technology, leadership called for prioritizing domestic needs and manufacturing new products, aligning with the spirit of promoting locally made goods. Tariff hikes are expected to challenge exporters compared to regional competitors. Despite this, India's exports have surged — from \$468 billion to \$824 billion overall, with electronics exports rising sharply. Once an importer of mobile phones, India is now among the top exporters of handsets. These achievements strengthen the vision of a self-reliant and developed India, fueled by innovation and resilience.

<https://www.hindustantimes.com/india-news/pm-says-economy-strong-seeks-self-reliance-in-tech-101754853152489.html>

Top Story 2

PM Modi asserts India is fastest-growing major economy in the world, counters Trump's 'dead economy' jibe (Ld)

India has emerged as the fastest-growing major economy, advancing from the 10th to the 5th position in the past decade and moving swiftly towards becoming the third largest. This momentum is attributed to a focus on reform, performance, and transformation. Exports have grown significantly, rising from \$480 billion to \$850 billion, with notable increases in electronics and automobile sectors. The nation is also progressing in digitalisation, with more than half of global real-time transactions through UPI and over 2,200 government services accessible via mobile platforms. Efforts in AI, semiconductor development, and low-cost space missions highlight technological advancement. The vision of self-reliance in technology is being promoted, encouraging domestic innovation and manufacturing under high quality and environmental standards. Digital India's reach into villages is bridging gaps, empowering citizens, and positioning the country as a leader in emerging fields while driving sustainable and inclusive growth.

<https://www.ap7am.com/en/106611/pm-modi-asserts-india-is-fastest-growing-major-economy-in-the-world-counters-trumps-dead-economy-jibe-ld>

Economy

India fastest growing major economy

India is rapidly advancing towards becoming the world's third-largest economy, driven by a consistent spirit of reform, performance, and transformation. Over the past 11 years, the economy has climbed from the 10th position to the top five globally, with momentum continuing toward the top three. This progress comes amid international scrutiny but is backed by strong fundamentals and infrastructure growth. In the transport sector, metro rail services have seen remarkable expansion. Once limited to a handful of cities, the network now covers over 1,000 kilometers across 24 cities, making it the third-largest metro system globally. This growth reflects broader efforts to improve urban connectivity, enhance mobility, and support sustainable development. The nation's steady climb in global rankings is underpinned by large-scale investments in infrastructure, strong policy execution, and a focus on long-term economic resilience, positioning India as a leading force in the global economy.

<https://economictimes.indiatimes.com/news/india/india-fastest-growing-major-economy-says-pm-modi/articleshow/123217339.cms?from=mdr>

Market

Minimum balance requirement not under regulatory domain

A recent development in the banking sector has seen a major private lender sharply increase the minimum monthly average balance (MAB) requirement for customer accounts, while the central bank clarified that MAB rules are not under regulatory control and are left to the discretion of individual banks. The new structure raises MAB requirements significantly across metro, urban, semi-urban, and rural branches, with penalties imposed for shortfalls. This move contrasts with several public sector banks, which have recently scrapped MAB penalties to ease the burden on customers. Data from the finance ministry shows that state-owned banks collected nearly ₹9,000 crore in penalties for non-maintenance of MAB over the past five years. The issue has been a point of sensitivity, with many banks opting to waive such charges in recent quarters, reflecting diverging approaches within the sector toward customer account balance requirements.

<https://indianexpress.com/article/india/minimum-balance-requirement-regulatory-domain-rbi-governor-10182615/>

Finance

India Bond Yields: Navigating a Data-Dependent RBI and Tactical Entry Points in Corporate Debt

India has reaffirmed its position as the fastest-growing major economy, showcasing strong momentum in its journey toward becoming one of the world’s top three economies. Over the past decade, the economy has advanced significantly, moving from the tenth to the fifth position globally. This growth is attributed to a focus on reform, performance, and transformation, supported by robust exports and technological progress. Exports have seen substantial increases, with electronics and automobiles recording sharp rises. The country has emerged as a global leader in digital transactions, with widespread adoption of mobile-based government services. Significant strides are being made in artificial intelligence, semiconductor manufacturing, and space technology, reinforcing the vision of self-reliance. The emphasis remains on empowering citizens through digital inclusion, fostering innovation, and enhancing manufacturing capabilities. With a focus on “zero defects, zero effect” production standards, India aims to strengthen its global standing while ensuring sustainable and inclusive development.

Investment

India's dealmaking hits record in July with \$16 bn across 227 transactions

India’s deal market reached record levels in July 2025, with 227 transactions totaling USD 16.4 billion, driven by strong momentum in mergers and acquisitions (M&A), private equity (PE) investments, and capital market fundraising through IPOs and QIPs. Excluding capital market activity, 200 transactions were recorded — up 18% from the previous month — with deal values rising 115% to USD 9.1 billion. The month saw three billion-dollar transactions and 15 large deals exceeding USD 100 million, reflecting strong investor confidence. M&A activity surged with 83 deals worth USD 7 billion, led by high-value domestic and outbound transactions. PE remained steady with 117 deals totaling over USD 2 billion, concentrated in select growth sectors. Capital markets also recorded their strongest month of the year, with 10 IPOs raising USD 2.6 billion and 17 QIPs bringing in USD 4.8 billion. The combined strength of M&A, PE, and capital market flows points to continued momentum ahead.

https://www.business-standard.com/finance/personal-finance/india-s-dealmaking-hits-record-in-july-with-16-bn-across-227-transactions-125081100925_1.html

Metric	07th Aug 2025	11th Aug 2025	Change	Metric	07th Aug 2025	11th Aug 2025	Change
USDINR	87.93	88.05	0.12	NIFTY 50	27455	27510.5	55.5
EURINR	102.98	103.15	0.17	BSE Sense	88195.5	88310	114.5
GBPINR	122.45	122.7	0.25				
JPYINR	61.18	61.25	0.07				