

Top Story 1

India rapidly moving towards becoming world's third-largest economy

India is swiftly progressing toward becoming the world's third-largest economy, with notable advancements across multiple sectors. At a recent employment initiative, the government announced a major ₹1 lakh crore scheme to support youth securing their first jobs in the private sector. Under this initiative, ₹15,000 will be provided for each first-time private sector employment, potentially creating around 3.5 crore new jobs. Focused efforts are also being made to strengthen the manufacturing sector, with rising momentum in areas such as electronics and defence production. A new "Mission Manufacturing" initiative aims to further boost industrial growth and job creation. These steps complement broader national programs that have increased employment opportunities, including incentives and production-linked initiatives. India's formal job market continues to expand, supported by targeted welfare measures and economic policies. These developments highlight a robust trajectory for employment and industrial expansion, solidifying the country's path to becoming a global economic leader.

<https://www.mid-day.com/news/india-news/article/india-rapidly-moving-towards-becoming-worlds-third-largest-economy-pm-modi-23584585>

Top Story 2

Income Tax Refunds Surge 474% In Last 10 Years, Double Of Tax Collections

Over the past decade, taxpayer refunds have grown at nearly double the pace of tax collections, driven by significant digital advancements in tax administration. Refunds surged by 474%, outpacing the 274% rise in gross collections and a 133% increase in the taxpayer base. The average time taken to issue refunds dropped sharply, from 93 days to just 17 days, reflecting an 81% improvement. This acceleration is largely due to the adoption of robust digital infrastructure, such as end-to-end online filing and faceless assessments, which have enabled faster and more accurate return processing. The expansion in the taxpayer base, with income tax returns filed more than doubling over this period, highlights the growing formalisation of the economy. These developments underscore the impact of administrative efficiency in fostering trust, improving compliance, and enhancing liquidity for individuals and businesses. Overall, it signals a maturing and increasingly transparent tax ecosystem.

<https://www.ndtvprofit.com/economy-finance/indias-10-year-i-t-refunds-surge-474-double-of-tax-collections-payout-time-dips-81>

Economy

India's Economic Revival: An Optimistic Horizon

India's economic growth is set to rebound, supported by favorable macroeconomic factors such as manageable interest rates, improved liquidity conditions, decreasing crude oil prices, and expectations of a normal monsoon. These elements are seen as key drivers of recovery in the upcoming quarters. Despite global trade uncertainties that could affect private capital expenditure in the short term, medium-term investment prospects remain strong. Continued emphasis on infrastructure development and manufacturing, combined with increasing private sector investment and a revitalized real estate market, is expected to stimulate an upward trend in the investment cycle. The overall outlook remains positive, with conditions aligning to boost momentum across sectors. This potential turning point in economic performance reflects growing confidence in long-term growth. The convergence of macroeconomic stability, structural reforms, and increasing domestic demand is positioning India for sustained economic expansion, even amid external challenges.

<https://www.devdiscourse.com/article/business/3503270-mumbai-and-pune-housing-market-slump-a-temporary-setback>

Market

RBI's SDF sees record high of Rs 2.6 lakh crore in June quarter

The average quarterly balance in the central bank's Standing Deposit Facility (SDF) reached a record high of ₹2.6 lakh crore in the June quarter, marking the highest level since the facility's inception. This surge reflects strong liquidity within the banking system, signaling financial resilience and effective monetary management. The total SDF balance tripled year-on-year to ₹195.5 lakh crore, underscoring increased bank deposits with the central bank. This rise suggests that financial institutions have excess funds, which they are choosing to park safely, rather than deploy immediately in lending or investments. Such behavior typically indicates cautious optimism, with institutions waiting for favorable market conditions. Additionally, the elevated SDF usage helps the central bank absorb surplus liquidity from the system, supporting stable inflation and interest rate control. Overall, the increase in SDF balances highlights a robust banking sector, prudent liquidity management, and confidence in the broader economic and financial environment.

<https://economictimes.indiatimes.com/markets/stocks/news/rbis-sdf-sees-record-high-balances-amid-declining-credit-demand/articleshow/122426199.cms?from=mdr>

Finance

\$1.3 trillion intergenerational transfer in India within a decade

A significant demographic shift is spurring rapid growth in family offices, which now number nearly 300 nationwide—up from a few dozen only several years ago. These entities oversee investment management, succession planning, tax strategy, and philanthropy for wealthy families. Analysts project that roughly \$1.3 trillion in assets will change hands to the next generation over the coming decade. Younger heirs are proving more adventurous, globally focused, and impact oriented, driving family offices to emphasize technology, strong governance, and sustainability. Capital allocation is evolving as well: many family offices are directing sizable funds into alternative assets, including private equity, real estate, and direct stakes in high-growth start-ups. Some liquidate during initial public offerings and reinvest proceeds, creating a self-reinforcing investment cycle. By channeling wealth into innovative enterprises, family offices have become a major force behind new business formation and technological advancement, strengthening the nation’s broader economic and entrepreneurial landscape.

<https://www.financialexpress.com/business/industry/1-3-trillion-intergenerational-transfer-in-india-within-a-decade/3912726/>

Digitalization

India, let's get AI-ready, steady, go

The global race for AI talent has intensified, with engineers commanding massive compensation as companies chase breakthroughs with trillion-dollar potential. While such high salaries create internal tensions amid broader downsizing, they highlight the critical value of advanced AI expertise. The presence of top-tier engineers of Indian origin underscores the potential within the domestic tech workforce, which currently faces wage stagnation. A correction is expected, supported by policy interventions and focused AI skill development. India has launched initiatives to encourage wider AI adoption, but greater emphasis on advanced areas like agentic AI—where systems operate autonomously—could unlock more value. Demand for AI talent will rise as businesses integrate AI into core strategies. Domestic skilling programs must keep pace to manage technology costs effectively. With tech exports evolving toward digital agents, India’s workforce must be prepared. The ongoing tech transformation presents both a challenge and an opportunity, contingent on building a robust, AI-ready talent pipeline.

<https://economictimes.indiatimes.com/opinion/et-editorial/india-lets-get-ai-ready-steady-go/articleshow/122422033.cms?from=mdr>

Metric	11th July 2025	14th July 2025	Change	Metric2	11th July 20253	14th July 20254	Change5
USDINR	86.88	86.95	0.07	NIFTY 50	26510	26590	80
EURINR	100.7	100.82	0.12	BSE Sensex	86120.65	86310.4	189.75
GBPINR	120.1	120.25	0.15				
JPYINR	60.45	60.5	0.05				