

## Top Story 1

### India set to become third-largest economy

India's leadership highlighted that the nation's growing economic strength is the foundation of its rising global position. Emphasizing confidence and self-belief, it was noted that India has progressed rapidly, moving up the global economic rankings in a remarkably short period. The message stressed that India's advancement is driven by the collective effort of its people, and citizens should take pride in the achievements made through perseverance and resilience. Despite external criticism, Indians were urged to recognize the scale and momentum of their own economy. The country's growth has also been inclusive, enabling millions to rise above multidimensional poverty through improved access to opportunities. Attention was drawn to India's focus on investment-led development, with capital expenditure creating stronger long-term benefits compared to routine spending. This approach has supported infrastructure expansion, productivity gains, and broader economic stability. Overall, the message highlighted India's confidence, progress, and determination to shape its economic future.

<https://www.hindustantimes.com/india-news/india-set-to-become-third-largest-economy-says-nirmala-sitharaman-101762275955014.html>

## Top Story 2

### Enrolment For New EPFO Scheme Begins; Deadline Ends On 30 April 2026: Check Eligibility And Other Details

The Employees' Enrolment Scheme is a special initiative introduced to expand social security coverage and encourage voluntary compliance across the workforce in India. The scheme offers a one-time opportunity for employers to enrol eligible employees who were previously left out of the provident fund framework over an extended period. By providing a simplified window for declaration and enrolment, it aims to support both organisations and workers in transitioning into the formal social-security system. Employers can regularise past omissions without facing heavy penalties, while employees gain access to long-term financial protection through provident fund benefits. The initiative reinforces India's broader objective of improving workforce welfare, increasing formalisation, and strengthening the social-security ecosystem. Through this enrolment window, India seeks to ensure that more employees receive structured financial safeguards, contributing to a more secure and inclusive labour environment.

<https://zeenews.india.com/economy/enrolment-for-new-epfo-scheme-begins-deadline-ends-on-30-april-2026-check-eligibility-and-other-details-2979748.html>

## **Economy**

### **FinMin welcomes World Bank's report on India's financial sector**

The financial sector assessment highlighted that India's goal of becoming a multi-trillion-dollar economy will require stronger reforms to enhance private capital mobilisation. The report affirmed that India's financial system has become more resilient, diverse, and inclusive compared to earlier assessments, crediting structural reforms that supported recovery from past stress periods. It recognised India's strengthened regulatory framework across financial institutions, expanded oversight, and improved prudential standards. The assessment also praised India's digital public infrastructure and welfare programmes for expanding financial access, particularly among underserved groups. It noted progress in areas like insurance, financial inclusion, and credit expansion for smaller enterprises. The report also underscored the need for greater climate resilience through improved data, adaptive policies, and a national sustainable finance strategy. Recommendations such as stronger risk frameworks, better conduct monitoring, improved data systems, and credit-enhancement tools align with ongoing regulatory priorities. Overall, the findings support India's financial-sector reform momentum while urging continued action.

<https://www.financialexpress.com/policy/economy-finmin-welcomes-world-banks-report-on-indias-financial-sector/4032123/>

## **Market**

### **RBI may announce 25-50 bps rate cut amid softening inflation**

A recent assessment indicates that India may consider a rate cut of 25–50 basis points in the coming months as inflation continues to ease. Softer price pressures, driven largely by declining food costs and the impact of recent tax reductions, are creating space for additional monetary easing to support growth amid external trade-related challenges. The analysis notes that while conditions appear favourable for further cuts, the timing and scale of any move will be crucial for ensuring effective transmission. The central bank previously kept key policy rates unchanged while maintaining a neutral stance, emphasising the importance of observing the full impact of earlier decisions. Inflation has moderated significantly due to lower food prices, even as some components have firmed up. Forecasts suggest inflation may remain broadly contained in the coming years. Overall, the policy approach is expected to balance the need to sustain growth with the goal of keeping inflation expectations stable.

<https://www.chinimandi.com/rbi-may-announce-25-50-bps-rate-cut-amid-softening-inflation-report/>

## Finance

### India's Rupee Holds Firm On RBI's Relentless Defense

India's currency has remained stable despite global financial pressures, supported by strong intervention from the central bank. Authorities have been actively working to prevent the rupee from slipping beyond a key level, using targeted measures through major financial institutions to manage volatility. As a result, the rupee traded in an unusually narrow range even as the global currency environment turned more challenging. Expectations of slower policy easing abroad have strengthened major foreign currencies, prompting some investors to pull funds from India's equity and debt markets. Although easing commodity prices and lower global yields offered some relief, they were not enough to offset broader market pressures. The central bank's consistent actions have helped curb excessive speculation and maintain orderly trading conditions. However, a breach of the monitored currency level could trigger sharper market reactions or renewed outflows. Until global policy signals become clearer, fluctuations in financial markets are likely to persist, influencing sentiment across emerging economies, including India.

<https://finimize.com/content/indias-rupee-holds-firm-on-rbis-relentless-defense>

## Investment

### Indian investment firm Groww secures \$336.7m ahead of IPO

An India-based company has raised 2,984.5 crore rupees (US\$336.7 million) from a large group of anchor investors ahead of its public offering. The firm allotted 29.8 crore shares at 100 rupees (US\$1.13) each, as per a regulatory filing. Nearly half of the anchor investment came from domestic institutions, while the remainder was subscribed by global investors. The upcoming 6,632-crore-rupee (US\$748.7 million) public issue includes a fresh issuance of 1,060 crore rupees (US\$119.7 million) along with a sale of shares by existing holders. The price band has been set between 95 and 100 rupees (US\$1.07–1.13) per share. The company, founded several years ago, reported strong financial performance in the recent fiscal year, with a net profit of 1,819 crore rupees (US\$205.4 million) and revenue of 4,056 crore rupees (US\$457.9 million). It has also built a large user base, with over 18 million registered users across India.

<https://www.techinasia.com/news/indian-investment-firm-groww-secures-336-7m-ahead-of-ipo>

Metric	3-Nov-2025 Rate	4-Nov-2025 Rate	Change
USDINR	₹88.7754	₹88.7337	<a href="#">-0.0417 ₹</a>
EURINR	Data NA	Data NA	—
GBPINR	Data NA	Data NA	—
JPYINR	Data NA	Data NA	—
NIFTY 50	25,763.35	25,598.00	<a href="#">-165.35 pts</a>
BSE Sensex	83,978.49	83,459.15	<a href="#">-519.34 pts</a>