

## Top Story 1

### India On Track To Become World's Third-Largest Economy By 2028

India is projected to sustain real GDP growth of around 6.5% in the coming years, supported by strong domestic demand and continued policy measures. Recent reforms focused on simplification, deregulation, and infrastructure development have strengthened the economic outlook, though further improvements in land policies, capital access, and research spending are needed to help emerging sectors expand. Growth is expected to stabilize near trend levels, aided by macro stability. Inflation is estimated to rise modestly due to base effects but remain within a manageable range. India's external position is likely to stay solid, with a comfortable current account balance and gradual fiscal consolidation. Monetary policy may see limited easing before entering a steady phase. However, risks remain: prolonged trade barriers could reduce growth, and certain external tax measures may create additional pressure. On the positive side, faster adoption of advanced technologies and accelerated reforms could lift India's growth toward the upper end of projections.

<https://www.news18.com/business/economy/india-on-track-to-become-worlds-third-largest-economy-by-2028-ubs-ws-el-9698922.html>

## Top Story 2

### GST reforms to propel India's FY26 GDP growth to 7.4%

India's economy is projected to grow by **7.4%** in the current financial year, supported by strong public investment, improving consumption in both rural and urban regions, and the positive impact of **GST rate rationalisation**. This growth outlook is higher than earlier projections and reflects an overall strengthening of domestic economic fundamentals. The assessment also highlights alternate scenarios based on global economic conditions. Under a more favourable external environment, India's growth could rise significantly, while a weaker global backdrop may moderate the pace of expansion. Retail inflation is expected to ease to **1.6%**, mainly due to moderating food prices, although certain segments such as edible oils and precious metals continue to show elevated price pressure. The review notes that while GST restructuring may create some upside risks for inflation, softer energy prices could help balance them. It also stresses the need for India to diversify its exports to reduce vulnerability to external trade-related risks.

[https://www.business-standard.com/economy/news/gst-rate-cuts-to-propel-indian-economy-to-7-4-growth-in-fy26-nipfp-125111101913\\_1.html](https://www.business-standard.com/economy/news/gst-rate-cuts-to-propel-indian-economy-to-7-4-growth-in-fy26-nipfp-125111101913_1.html)

## **Economy**

### **India's large domestic market shields it from global shocks: World Bank economist**

India's large domestic market provides strong resilience against external economic fluctuations, making it less vulnerable to global uncertainties. Experts highlight that smaller open economies face greater exposure to global volatility, while India's scale and rising consumer base act as natural stabilisers. Favourable demographics, including a steadily expanding working-age population and a low dependency ratio, are expected to support sustained growth over the coming decades. Forecasts indicate that India will remain one of the fastest-growing major economies, with growth projected to stay in the range of 6–7 percent due to strong fundamentals such as a large labour force, expanding capital stock, and steady productivity. At the same time, India's next challenge is to accelerate beyond this baseline by enhancing productivity, improving efficiency, and strengthening its integration into global value chains. A rapidly growing digital and innovation ecosystem is further boosting productivity and supporting long-term economic momentum

<https://www.awazthevoice.in/business-news/india-s-large-domestic-market-shields-it-from-global-shocks-world-bank-economist-43702.html>

## **Market**

### **RBI deputy governor highlights importance of outcome-based regulation**

A recent speech highlighted the need to address regulatory gaps in governance and strengthen accountability within institutions. It emphasized that boards must take ownership of outcomes rather than focus on paperwork, ensuring oversight of compliance, risk, culture, and ethics. Directors were urged to uphold their duty of care and loyalty, especially as risks within large groups often extend beyond individual entities. Ring-fencing critical units was suggested to prevent local issues from escalating into wider crises. The speech underscored the importance of strong risk management, compliance, and independent internal audit. Senior assurance functions must have direct access to the board, sufficient resources, and complete visibility into operations, with their appointments controlled by the board. Weak defence lines were described as governance failures, not staffing issues. Given complex business structures, regulators were advised to balance entity-based and activity-based approaches, scale requirements to risk, and adopt outcome-based regulation aligned with market maturity to support India's evolving financial landscape.

[https://www.business-standard.com/markets/capital-market-news/dxy-sustains-hold-around-99-50-mark-developments-on-us-govt-shutdown-and-fed-speakers-to-be-closely-watched-125111200891\\_1.html](https://www.business-standard.com/markets/capital-market-news/dxy-sustains-hold-around-99-50-mark-developments-on-us-govt-shutdown-and-fed-speakers-to-be-closely-watched-125111200891_1.html)

Finance

India’s net direct tax collection up 7% in FY26 so far to Rs 12.92 lakh crore

India’s net direct tax revenue has increased by 7% to over ₹12.92 lakh crore so far this financial year, supported by steady growth in both corporate and non-corporate tax collections. Gross collections reached about ₹15.35 lakh crore, reflecting moderate expansion, while refunds declined by nearly 18%, totalling around ₹2.42 lakh crore. Corporate tax collections contributed a significant share, with gross receipts of about ₹6.91 lakh crore and refunds of ₹1.54 lakh crore, resulting in a net inflow of approximately ₹5.37 lakh crore. Non-corporate taxes, which include contributions from individuals and various entities, recorded gross receipts of around ₹8.08 lakh crore, with refunds of roughly ₹88,000 crore, bringing the net figure to ₹7.19 lakh crore. The overall rise in net collections indicates healthier compliance, resilient economic activity, and improved revenue efficiency, strengthening fiscal stability and supporting growth-oriented priorities for the year ahead.

<https://economictimes.indiatimes.com/news/economy/finance/indias-net-direct-tax-collection-gross-tax-collection-stands-at-rs-12-92-lakh-crore-up-7-yoy/articleshow/125247698.cms?from=mdr>

Digitalization

7 Leading Investment Firms Betting Big on India’s Growing Data Centre Market

India’s data centre capacity is projected to grow nearly fivefold to 8GW by 2030, supported by rising AI adoption, cloud usage and data-localisation needs. Key hubs continue to be major metro regions, which together account for about 70% of the current installed capacity. This rapid expansion has drawn strong interest from global investors, accelerating India’s emergence as one of the fastest-growing digital infrastructure markets. A leading global data provider has announced large-scale investments that include multi-billion-dollar commitments for new hyperscale facilities. Its dedicated platform has already deployed significant capital across multiple projects in India, including a major joint development of a 500 MW facility. The organisation’s leadership has described India as a long-term strategic priority, with plans to substantially increase overall investments. Another major global asset manager has also expanded its digital infrastructure presence in India through joint ventures, new operational facilities, and additional capital commitments aimed at supporting the country’s digital transformation.

<https://tradebrains.in/money/7-leading-investment-firms-betting-big-on-indias-growing-data-centre-market-2/>

Metric	10-Nov-2025 Rate	11-Nov-2025 Rate	Change
USDINR	₹88.6580	₹88.6983	+0.0403 ₹
EURINR	₹102.5332	₹102.5435	+0.0103 ₹
GBPINR	₹116.6558	₹116.8044	+0.1486 ₹
JPYINR	₹57.5900	₹57.5300	-0.0600 ₹
NIFTY 50	Data NA	Data NA	—
BSE Sensex	Data NA	Data NA	—

