

Top Story 1

India to stay fastest-growing major economy for decades:

India is projected to remain the fastest-growing major economy for many years, supported by strong macroeconomic fundamentals and improving economic stability. Officials have expressed confidence that the country's growth momentum will continue well into the future, driven by rising investments, expanding markets, and ongoing structural reforms. India has maintained steady economic performance and is working toward achieving even higher and more sustainable growth levels. The administration highlights factors such as healthy foreign exchange reserves, stable inflation, and effective financial management as key strengths supporting long-term expansion. Additionally, India continues to attract significant interest from global investors, reinforcing its position as a preferred destination for capital inflows. Efforts to boost trade, strengthen supply chains, and enhance the business environment are also expected to contribute to India's growth trajectory. Overall, the outlook reflects strong optimism that India will maintain its leadership among major economies for an extended period.

<https://economictimes.indiatimes.com/news/india/india-to-stay-fastest-growing-major-economy-for-decades-piyush-goyal-expresses-confidence-in-indias-growth/articleshow/125469516.cms?from=mdr>

Top Story 2

FTA with India to help boost bilateral trade, investments:

A proposed free trade agreement is expected to open major business opportunities and significantly boost trade and investment flows with India. Terms of reference have been signed to begin negotiations, with both sides agreeing to exclude sensitive areas to ensure smooth progress. The partnership is projected to create strong momentum for business expansion, with many international companies expressing interest in establishing subsidiaries in India due to its growing role as a gateway for wider regional access. The statement highlights that India's economic outlook is rapidly evolving, making it an attractive destination for global businesses. The agreement's framework focuses on improving market access by reducing tariff and non-tariff barriers, facilitating investments, simplifying customs procedures, enhancing cooperation in innovation and technology, and easing rules for services trade. Earlier attempts to negotiate a similar agreement had paused after multiple rounds, but the renewed effort signals fresh commitment to strengthening economic ties with India.

<https://economictimes.indiatimes.com/news/economy/foreign-trade/fta-with-india-to-help-boost-bilateral-trade-investments-israeli-minister-barkat/articleshow/125476968.cms?from=mdr>

Economy

Resilient domestic economy gives India space to negotiate U.S. trade deal,

India's strong domestic economy and a smaller-than-expected decline in exports are providing the government more leverage in negotiating a trade deal with the United States, which has imposed tariffs of up to 50% on Indian imports. Exports to the U.S. fell 8.6% year-on-year in October, a smaller drop compared with the previous month, indicating that the broader economic impact of the tariffs has been limited. Negotiations continue, even as other Asian countries have already reached tariff reduction agreements. Officials have indicated that India will not rush into a deal, allowing time to secure favorable terms. Washington is expected to gradually reduce tariffs, while India is prepared to cut import duties on over 80% of goods, safeguarding sensitive sectors such as agriculture. India's economy remains resilient, growing at an annual rate of around 7% in the July–September quarter, with a projected expansion of 6.8% for the full financial year, underpinned by strong domestic demand and stable macroeconomic conditions.

<https://economictimes.indiatimes.com/news/economy/foreign-trade/resilient-domestic-economy-gives-india-space-to-negotiate-u-s-trade-deal-sources-say/articleshow/125457951.cms?from=mdr>

Market

Indian banks likely to enter global top 100

The central bank Governor stated that more Indian banks are likely to enter the top 100 global banks soon, reflecting strong domestic economic growth and a rapidly expanding banking sector. At present, only two Indian banks feature in the global top 100 by assets. Public sector banks have reported record profits in the most recent fiscal year, underscoring improved efficiency, stronger balance sheets, and robust capital positions. Ongoing consolidation and privatisation initiatives are further enhancing the scale and competitiveness of Indian lenders, positioning them to compete more effectively on a global stage. The combination of economic expansion, regulatory reforms, and strategic restructuring is expected to drive additional banks into international rankings. This development highlights the increasing global relevance of India's financial system and signals greater capacity for funding large infrastructure and development projects. It also reflects the growing credibility and strength of the banking sector in supporting national economic ambitions.

<https://theshillongtimes.com/2025/11/21/indian-banks-likely-to-enter-global-top-100-rbi/>

Finance

Financial stability is the RBI’s north star, says RBI chief

He explained that financial regulation differs from other forms of regulation because failures can propagate rapidly. If a bank collapses, it can trigger cascading effects: depositors may lose savings, interbank markets can freeze, credit supply may contract, and payment systems can falter, potentially causing widespread market panic. Banks are particularly vulnerable as a loss of confidence can quickly escalate a small issue into a systemic crisis. The central bank’s primary role is to prevent such shocks and ensure system stability while also focusing on consumer protection and the safety of financial institutions through appropriate liquidity and capital requirements. These measures safeguard all stakeholders, especially depositors. He also stressed the importance of designing regulations carefully to avoid unnecessary complexity. Principle-based rules are preferred as they focus on outcomes rather than mere compliance, reducing the need for frequent updates. This approach allows the central bank to maintain optimal simplicity—rules that are straightforward yet robust enough to protect the financial system effectively, ensuring its resilience and soundness.

<https://www.fortuneindia.com/personal-finance/banking/financial-stability-is-the-rbis-north-star-says-rbi-chief/128287>

Investment

RBI Likely To Cut Repo Rate By 0.25% To 5.25% In December

The Reserve Bank of India (RBI) is expected to reduce the repo rate by 25 basis points to 5.25%, while maintaining a prudent and data-driven policy stance. The central bank plans to monitor the impact of its easing cycle—covering interest rates, liquidity, and regulatory measures—on domestic growth and inflation before taking further action. Fiscal policy is likely to continue focusing on gradual consolidation, with priority on capital expenditure to support medium-term economic expansion. Inflation is projected to rise slightly in 2026-27, eventually aligning with the RBI’s medium-term target of around 4%, keeping consumer sentiment stable. The current account deficit is expected to remain near or below 1% of GDP, supported by steady services exports, robust foreign exchange reserves, and a low external debt-to-GDP ratio. The RBI has upgraded its GDP forecast for FY26 to 6.8%, with inflation revised downward to 2.6%, reflecting a resilient domestic economy despite trade and tariff-related headwinds.

<https://www.msn.com/en-in/money/topstories/rbi-likely-to-cut-repo-rate-by-0-25-to-5-25-in-december-report/ar-AA1QISxB?ocid=finance-verthp-feeds>

Metric	19-Nov-2025 Rate	20-Nov-2025 Rate	Change
USDINR	₹88.4558	₹88.6915	+0.2357 ₹
EURINR	₹102.5091	₹102.1874	-0.3217 ₹
GBPINR	₹116.3152	₹115.8376	-0.4776 ₹
JPYINR	₹56.9200	₹56.2900	-0.6300 ₹
NIFTY 50	26,051.70	Data NA	—
BSE Sensex	85,164.71	Data NA	—

