

## Top Story 1

### **India's economy has moved from fragile 5 to top 5 in the world**

India has demonstrated remarkable economic resilience, with inflation remaining below 2% and growth exceeding 7%. The nation's progress in sectors such as artificial intelligence and technology reflects its growing self-reliance and global competitiveness. From "chips to ships," India continues to strengthen its position as a driver of global growth. Trade with key international partners has surged, highlighting the expanding scope of its economic influence. Alongside these achievements, efforts continue to address internal security challenges, particularly those related to Maoist activities that once disrupted development in certain regions. The nation has moved from an era of fear and limited access to security toward a more stable and confident environment. This transformation underscores India's commitment to growth, security, and governance that ensures safety and opportunity for all citizens, as it continues to build a stronger, self-reliant, and globally respected economy.

<https://indianexpress.com/article/india/indias-economy-has-moved-from-fragile-5-to-top-5-in-the-world-pm-10313545/>

## Top Story 2

### **Economic transformation: India emerging as 'global hub for services exports'; poised to be world's third-largest economy by 2027**

India is rapidly emerging as a global powerhouse in services exports, recording a strong compound annual growth rate of 14.8% over the past three decades, significantly outpacing goods exports. With a 4.3% share in global services exports, the country has established itself as a key player in the global services landscape. Telecom, technology, and business services contribute to nearly three-fourths of total service exports, reflecting India's growing digital and knowledge-driven economy. Technology exports have surpassed remarkable levels, underscoring the nation's role in powering global innovation and enterprise solutions. Additionally, India has become a major hub for global capability centres, which have expanded rapidly in recent years and are projected to employ millions of professionals in the coming decade. This transformation highlights India's growing influence in the global economy, its strategic shift toward high-value services, and its strengthening position as a key driver of global growth and employment.

<https://timesofindia.indiatimes.com/business/india-business/economic-transformation-india-emerging-as-global-hub-for-services-exports-poised-to-be-worlds-third-largest-economy-by-2027/articleshow/124705792.cms>

## Economy

### **India and the global economy: Talk to the US while creating new markets | Hindustan Times**

Trade negotiations between India and a key global partner are progressing positively, with both sides engaging in a cordial environment. India continues to emphasize protecting the interests of vulnerable stakeholders, including farmers, fisherfolk, and small enterprises, ensuring that no compromise is made on core national priorities. The country's approach of maintaining firm positions in critical areas while pursuing mutually beneficial agreements is considered the most balanced short-term strategy. However, experts highlight that trade outcomes are not entirely within India's control, as external counterparts may shift policies or introduce unrelated issues into discussions. To safeguard long-term interests, India is focusing on diversifying its export markets, strengthening domestic competitiveness, and promoting sustainable growth across sectors. This balanced approach aims to enhance India's global economic positioning while ensuring inclusive progress at home through self-reliant and strategically resilient trade practices.

<https://www.hindustantimes.com/editorials/india-and-the-global-economy-talk-to-the-us-while-creating-new-markets-101760965166390.html>

## Market

### **India resilient but not immune to global headwinds, says RBI report**

The recent report highlights that while India's economy continues to demonstrate resilience, it remains exposed to global headwinds. The findings indicate that foreign investment inflows have moderated, leading to a temporary dip in net inflows. Despite these external pressures, the economy's stability is supported by strong macroeconomic fundamentals, including low inflation, healthy corporate and banking balance sheets, adequate foreign exchange reserves, and sound monetary and fiscal policies. The report also notes that domestic economic activity remains robust, with encouraging signs of growth in both rural and urban demand. The agricultural sector has sustained its momentum, aided by favorable weather conditions and strong crop output. However, rising global protectionism and fiscal challenges in advanced economies continue to pose risks. The report underscores the importance of maintaining resilience and policy vigilance to safeguard growth amid an uncertain global environment.

[https://www.business-standard.com/economy/news/rbi-state-of-economy-report-india-resilient-global-headwinds-fdi-decline-125102000785\\_1.html](https://www.business-standard.com/economy/news/rbi-state-of-economy-report-india-resilient-global-headwinds-fdi-decline-125102000785_1.html)

Finance

Indian govt pushes to expand rupee settlement with key trade partners

India’s central bank is implementing measures to enable free-trade partners to settle transactions directly in the rupee, aiming to strengthen the currency’s global role. This includes creating direct rupee exchange rates that do not depend on third currencies, enhancing efficiency in trade settlements. The central bank is also developing reference rates for more trading partners, expanding beyond the current set of major global currencies. These initiatives align with India’s broader goal of promoting greater use of its local currency in international trade, reducing dependence on foreign currencies, and minimizing exposure to global financial volatility. Encouraging rupee-based settlements can lower transaction costs, reduce the need for large foreign exchange reserves, and improve economic stability. With a focus on long-term economic resilience and global competitiveness, India’s efforts to internationalize the rupee are part of its vision to emerge as a major economic power in the coming decades.

[https://www.business-standard.com/finance/news/indian-govt-pushes-to-expand-rupee-settlement-with-key-trade-partners-125102000757\\_1.html](https://www.business-standard.com/finance/news/indian-govt-pushes-to-expand-rupee-settlement-with-key-trade-partners-125102000757_1.html)

Taxation

GST reforms benefitted sector indirectly:

Recent tax reforms have brought significant indirect benefits to businesses in India. Clarified and, in many cases, concessional rates across upstream and allied services have resulted in cleaner invoicing, fewer classification disputes, and smoother logistics operations. The simplified tax structure, often referred to as GST 2.0, has enhanced transparency and reduced friction across the value chain. A major improvement was the exclusion of key raw materials from overlapping taxes, preventing federal levies from becoming stranded costs and addressing the earlier “tax-on-tax” issue. This change, combined with clearer service rate structures in transport and multimodal logistics, has improved supply chain efficiency, freed up working capital, and fostered a more predictable compliance environment. Overall, these reforms have strengthened operational predictability and reduced financial bottlenecks, contributing to a more efficient business ecosystem in India while supporting sustainable growth across interconnected sectors.

<https://timesofindia.indiatimes.com/business/india-business/gst-reforms-benefitted-sector-indirectly-campari/articleshow/124695332.cms>

Metric	18-Oct-2025 Rate	20-Oct-2025 Rate	Change
USDINR	₹88.0256	₹87.8812	-0.1444 ₹
EURINR	₹102.6150	₹102.3244	-0.2906 ₹
GBPINR	Data NA	₹117.8499	—
JPYINR	Data NA	Data NA	—
NIFTY 50	Market Closed	25,843.15	—
BSE Sensex	Market Closed	84,363.37	—

