

## Top Story 1

### **Renewable energy investments in India rise 45% to \$1.23 bn in August**

Investments in India's renewable energy sector rose sharply last month, reaching about \$1.23 billion, a 45% increase compared to the same period a year earlier. The surge reflects growing momentum in solar, wind, and hybrid projects across the country. A major financing deal supported the development of a large renewable energy project, highlighting strong confidence from financial institutions. During the same period, over 5,750 MW of renewable energy tenders were issued under the project development category. Additionally, allocations included around 250 MW of firm and dispatchable renewable capacity, along with 275 MW/800 MWh of battery energy storage systems, underscoring the growing focus on energy storage solutions. Between January and July this year, India added more than 21,000 MW of solar capacity and nearly 4,000 MW of wind capacity, pushing the total renewable capacity to approximately 237.5 GW. These developments reinforce India's progress towards its clean energy transition and sustainability goals.

[https://www.business-standard.com/economy/news/renewable-energy-investments-rise-45-percent-to-1235-mn-in-august-125090301282\\_1.html](https://www.business-standard.com/economy/news/renewable-energy-investments-rise-45-percent-to-1235-mn-in-august-125090301282_1.html)

## Top Story 2

### **India's strong consumer demand may soften tariff shock, but weak rupee clouds outlook: Report**

India recorded a strong 7.8% GDP growth in the first quarter of the financial year, continuing its upward trajectory and surpassing many global peers. Despite facing steep external tariffs and currency pressures, the economy showed resilience, largely supported by robust domestic demand, buoyant services activity, resilient rural consumption, and rising investment. Analysts note that the faster-than-expected pace of growth could help cushion the impact of tariff hikes. Global institutions also maintain positive forecasts for India's growth, although some caution remains around currency performance. Reduced price pressures, upcoming tax reforms, and the festive season are expected to further support household consumption in the coming quarters. Meanwhile, a major reform in the goods and services tax structure has been announced, consolidating the system into two slabs of 5% and 18%. With most essential items expected to fall in the lower bracket, the changes aim to simplify compliance and encourage spending.

<https://www.cnbctv18.com/economy/indias-strong-consumer-demand-may-soften-tariff-shock-but-weak-rupee-clouds-outlook-report-19664071.htm>

## Economy

### **Transformative GST Reforms Propel India's Economic Evolution**

Mahindra Group CEO Anish Shah hails the new GST reforms in India as a pivotal step toward a simpler, fairer tax system. The changes aim to streamline compliance, boost affordability, and energize consumption, thus strengthening sectors like agriculture, healthcare, and renewable energy, ensuring inclusive growth. Mahindra Group CEO Anish Shah lauded India's latest GST reforms as a watershed moment in the country's tax system evolution. Announced by the GST Council, these changes promise to simplify tax compliance, expand affordability, and energize consumption. The streamlined two-rate tax structure focuses on essentials such as food, health, and agriculture, reinforcing governmental commitments to ease of living and business. Key sectors, including automobiles, agriculture, and healthcare, are set to benefit, invigorating job creation and sustainable growth. Shah praised this initiative as aligning with Prime Minister Modi's vision of a 'citizen-centric, future-ready Bharat,' setting the stage for equitable growth leading up to 2047. The reforms endeavor to correct long-standing duty structures, enabling industry growth with newfound confidence.

<https://www.devdiscourse.com/article/business/3615321-maharashtra-to-beacon-indias-maritime-future>

## Market

### **India a rising powerhouse, has special importance in world': German FM pledges full push on FTA**

India has been described as a rising economic powerhouse with special importance on the global stage, underscoring its growing influence in a strategically vital region. Support has been reaffirmed for finalizing the long-pending Free Trade Agreement between India and its partners, with expectations that such an agreement would significantly enhance trade, investment, and cooperation. Observers have highlighted India's position as the most populous nation and the world's largest democracy, giving it a unique role in shaping global economic and political developments. The expanding cooperation between economies is seen as mutually beneficial, particularly as India continues to demonstrate strength in innovation, technology, and entrepreneurship. On-the-ground assessments of India's progress reinforce its transformation into a hub for innovation and growth, capable of contributing meaningfully to global supply chains and international collaboration. This recognition further positions India as a key player in global economic partnerships, with rising opportunities for shared prosperity.

<https://www.businesstoday.in/india/story/india-a-rising-economic-powerhouse-german-fm-hails-modi-govt-pledges-full-push-on-fta-492330-2025-09-03>

## Finance

### Big Relief For Shoppers! More Consumer Goods Shifted To Lower GST Slabs, Prices To Drop

India has announced a major relief for consumers as several goods have been moved to lower Goods and Services Tax (GST) slabs, reducing the overall cost of essentials and daily-use products. The revised tax structure consolidates multiple rates into simplified categories, lowering levies on a wide range of items. This move is expected to reduce prices of consumer goods, boost household purchasing power, and stimulate overall demand in the economy. Essential products, including food items, healthcare supplies, and daily-use goods, are among those shifted to the lower tax bracket, easing the financial burden on families. The reform is also aimed at improving compliance, simplifying the tax framework, and encouraging consumption-led growth. By making everyday essentials more affordable, the new GST framework is set to provide direct benefits to consumers while strengthening economic momentum, marking another significant step toward inclusive growth and a more streamlined taxation system.

<https://zeenews.india.com/personal-finance/big-relief-for-shoppers-more-consumer-goods-shifted-to-lower-gst-slabs-prices-to-drop-2955209.html>

## Taxation

### Inside 56th GST Council Meeting: Who's on the 33-member team shaping India's tax future?

The GST Council plays a pivotal role in shaping India's tax future. It is a 33-member body that includes the Union Finance Minister, Union Ministers of State in charge of revenue and finance, along with ministers nominated by the states who oversee finance or taxation. In special circumstances, if a state representative cannot attend, the Governor of the state nominates a member to participate. The Council is responsible for reviewing and finalizing GST rates, with the current agenda focusing on the proposed shift to a simplified two-rate structure. This transformation is aimed at streamlining compliance, enhancing transparency, and making taxation more efficient for businesses and citizens alike. The Council functions as a collaborative federal mechanism, ensuring that both central and state interests are represented in the decision-making process. Its inclusive structure underscores India's commitment to cooperative federalism, balancing national priorities with regional needs.

<https://www.financialexpress.com/policy/economy-inside-56th-gst-council-meeting-whos-on-the-33-member-team-shaping-indias-tax-future-3965601/>

Metric	02-Sep-2025 Value	03-Sep-2025 Value	Change	Metric	ep-2025 V	ep-2025 V	Change
USDINR	87.996	88.107	+0.1110 ₹	NIFTY 50	24653	24715.05	+62.05 pts
EURINR	102.438	102.715	+0.2770 ₹	BSE Sensex	80295.99	80567.71	+271.72 pts
GBPINR	117.7826		—				
JPYINR	0.5932	0.5946	+0.0014 ₹				
NIFTY 50	24653	24715.05	+62.05 pts				
BSE Sensex	80295.99	80567.71	+271.72 pts				