India to be fastest-growing economy for next 30 years: Piyush Goyal

India is projected to remain the fastest-growing large economy for the next three decades, with a sustained annual growth rate of 6–7%, and efforts underway to push growth closer to 8% at constant prices. Despite global uncertainties, India has maintained strong macroeconomic stability, supported by robust foreign exchange reserves, controlled inflation, and effective monetary management. The nation continues to be an attractive destination for investment, with record foreign direct inflows and consistently strong corporate returns. Recent trade agreements and ongoing negotiations with multiple regions are expected to significantly boost bilateral ties and drive long-term investments. One landmark agreement includes a multi-billion-dollar investment commitment that could potentially catalyze even greater inflows over time. Structural reforms—such as reducing compliances, decriminalizing laws, and removing outdated regulations—are fostering ease of doing business and building trust with stakeholders. Supported by these measures, India is well on track to become the world's third-largest economy.

https://ddnews.gov.in/en/india-to-be-fastest-growing-economy-for-next-30-years-piyush-goyal/?utm source=chatgpt.com

Top Story 2

India's Silver Economy Redefines Senior Living

India's senior care sector is undergoing rapid expansion, driven by demographic shifts and changing family structures. By 2030, more than 191 million citizens will be aged 60 and above, and by 2050 this figure will rise to 346 million. As urban life trends toward nuclear families, senior living communities are emerging as essential solutions, offering not just housing but comprehensive support for holistic aging. With features such as age-friendly design, emergency systems, medical support, and wellness programs, these communities are redefining retirement as a lifestyle choice. The sector is growing at nearly 20% annually and is projected to reach \$50 billion by 2030, requiring billions in investments. South India currently leads in supply, with Tier II cities also becoming hotspots. Retirement-focused funds have surged, reflecting growing awareness. However, organized infrastructure caters to only a fraction of seniors, highlighting an urgent need for strategic investment to meet surging demand.

https://www.rprealtyplus.com/news-views/indias-silver-economy-redefines-senior-living-121582.html

Economy

India, Brazil-led trade bloc to meet next week for feasibility study, SOP for potential FTA

India is actively exploring new export destinations to offset the impact of global economic slowdowns and recently announced tariffs by other nations. Officials indicated that India is set to hold a virtual meeting with the MERCOSUR trading bloc to finalize a Standard Operating Procedure (SOP) and conduct a feasibility study for a potential Free Trade Agreement (FTA). India already has a Preferential Trade Agreement (PTA) with MERCOSUR, which covers a limited range of tariff lines. Expanding this to a full-fledged FTA is under discussion, with options such as increasing tariff lines from 450 to 4,000, along with provisions for mobility of skilled professionals and rules of origin to prevent third-country dumping. MERCOSUR represents over two-thirds of South America's economic share, with significant collective market size. A broader FTA would grant Indian exporters greater access to these economies, as well as new opportunities in the Caribbean and Pacific regions through trans-shipment hubs.

https://www.cnbctv18.com/economy/india-brazil-led-trade-bloc-to-meet-next-week-for-feasibility-study-sop-for-potential-fta-19665223.htm

Market

India's Forex Reserves Surge By \$3.51 Billion To \$694.23 Billion

India's foreign exchange reserves rose by \$3.51 billion to \$694.23 billion, strengthening the country's financial stability. Foreign currency assets, a key component, increased by \$1.69 billion to \$583.94 billion, reflecting the impact of global currency movements. The gold reserves grew by \$1.77 billion to \$86.77 billion, with central banks worldwide increasingly turning to gold as a safe-haven asset. Special Drawing Rights (SDRs) also edged up by \$40 million to \$18.78 billion. A larger forex kitty provides the central bank with more flexibility to stabilize the rupee against the US dollar, manage volatility, and safeguard the economy from external shocks. These reserves are sufficient to cover more than 11 months of goods imports and nearly all external debt. India's external sector remains resilient, supported by growth in both services and merchandise exports. Strong performance in engineering goods, electronics, pharmaceuticals, chemicals, and gems and jewellery highlights the strengthening export base.

https://zeenews.india.com/personal-finance/india-s-forex-reserves-surge-by-3-51-billion-to-694-23-billion-2956046.html

Taxation

GST rate cut updates: Changes in GST slab rates, impact, applicable date, lists and FAQs

The Goods and Services Tax Council has approved significant cuts in GST rates, which will come into effect soon. Under the revised structure, most daily-use items will now fall under just two tax slabs—5% and 18%. This marks a major simplification of the indirect tax regime, replacing the earlier multiple-slab system. The move is expected to provide relief to consumers by reducing the prices of essentials and other commonly used goods. It is also seen as a step to boost consumption, improve compliance, and enhance transparency in the tax framework. Experts believe that the simplified structure will reduce the burden on households while making the system more efficient for businesses. The changes may also strengthen India's economic momentum by encouraging higher demand and better market participation. Overall, the new GST rate structure is a transformative reform aimed at balancing affordability, growth, and ease of doing business.

https://upstox.com/news/personal-finance/tax/gst-rate-cut-2025-faqs-live-updates-what-is-cheaper-costlier-new-gst-returns-and-registration-rules/liveblog-180671/

Investment

Government focus on IDAs to scale up investment

India is actively pursuing around 100 high-value investment opportunities, each worth over ₹100 crore, to accelerate industrial expansion. A major exercise has been launched to streamline the functioning of various Industrial Development Authorities (IDAs) across the state. A high-level coordination meeting was held to emphasize the importance of ensuring that the ongoing growth momentum is not only sustained but further strengthened. Officials were urged to become more responsive to the needs of investors and adopt measures that simplify processes and enhance efficiency. The authorities were also briefed about significant investment leads within their respective regions and were directed to pursue them in a coordinated manner to maximize results. The initiative reflects a broader strategy to make IDAs more investor-friendly, unlock growth opportunities, and reinforce the state's position as a hub for industrial development. This push is expected to attract large-scale investments, create jobs, and further strengthen India's economic momentum.

https://timesofindia.indiatimes.com/city/lucknow/govt-focus-on-idas-to-scale-up-investment/articleshow/123725903.cms

Metric	04-Sep-2025 Value	05-Sep-2025 Value	Change	Metric	04-Sep-2025 Value	05-Sep-2025 Value	Change
USDINR	88.1904	88.1876	-0.0028₹	NIFTY 50	24715.05	24734.3	+19.25 pts (≈+0.08%)
EURINR			_	BSE Sensex	80567.71	80718.01	+150.30 pts (≈+0.19%)
GBPINR			_				
JPYINR			_				