

Top Story 1

India set to emerge among world's top three economies; \$30 trn economy by 2047

India is on track to become one of the world's top three economies within the next two to two-and-a-half years, reflecting the nation's rapid progress. From being among the weakest economies a decade ago, India has now risen into the top five globally. This growth is backed by consistent reforms and strong performance across multiple sectors. India's GDP recently recorded robust expansion, reinforcing confidence in its upward trajectory. Projections also suggest that by 2047, the economy could reach \$30 trillion, driven by structural changes, innovation, and large-scale investments. Among the key reforms, the Goods and Services Tax (GST) has played a significant role by simplifying compliance, reducing rates, and creating new opportunities. These measures are expected to boost consumer spending, generate employment, and support long-term sustainable growth. India's progress showcases resilience, strong policy frameworks, and a vision to become a global economic powerhouse.

<https://www.tribuneindia.com/news/economy/india-set-to-emerge-among-worlds-top-three-economies-30-trn-economy-by-2047-piyush-goyal>

Top Story 2

India's display fab debate: Micro-OLED versus LCD and OLED technology

The Ministry of Electronics and Information Technology is evaluating the adoption of micro-organic light emitting diode (micro-OLED) technology for India's first display fabrication plant. This advanced technology offers extremely high resolution, thin and compact panels, superior brightness, and greater power efficiency compared to OLED and LCD options. It is already used in augmented reality, virtual reality, aviation, military applications, and high-end imaging devices, making it a future-ready choice. However, a debate has surfaced among stakeholders, with some supporting LCD technology due to its affordability, established demand, and widespread availability. An LCD-based display fabrication plant would also be significantly less expensive, estimated at \$2–3 billion, compared to newer technologies. The decision represents a crucial step for India's electronics ecosystem, balancing immediate demand and cost-efficiency with the strategic push towards cutting-edge innovation that could position the country as a global leader in display manufacturing.

Economy

India's Sleep Economy: From Sleepless Nights To A Growing Wellness Industry

An estimated 60% of adults in India get fewer than six hours of uninterrupted sleep each night, placing the country among the world's most sleep-deprived. Consistently short sleep undermines cognitive performance, weakens immune response, and affects workplace safety. Millions also remain undiagnosed for conditions such as obstructive sleep apnoea and insomnia, leading to reduced productivity and higher healthcare burdens. Research highlights the severity of the issue, showing that nearly half of the population suffers from sleep deprivation. In urban areas, 61% of residents sleep less than seven hours per night, with 72% waking multiple times during the night. This lack of quality sleep has widespread consequences—58% of individuals report reduced productivity at work, while poor sleep patterns are strongly linked to mental health challenges. Studies indicate that 56 million Indians suffer from depression, many of these cases connected to chronic sleep issues, highlighting the urgent need for awareness and solutions.

<https://www.news18.com/lifestyle/health-and-fitness/indias-sleep-economy-from-sleepless-nights-to-a-growing-wellness-industry-9557757.html>

Market

RBI cuts holdings in US Treasury securities: Why Trump's tariffs could further the trend

India has gradually reduced its exposure to US Treasury securities, reflecting a cautious adjustment in its foreign exchange reserve strategy. Holdings, which had earlier reached higher levels, have since declined by about \$20 billion, indicating a measured reduction spread across several months. This shift is seen as part of a broader effort to diversify reserves and manage external risks. With new tariffs imposed on Indian imports, concerns arise over whether further actions could target India's substantial investments in foreign securities. Past global events have shown that access to overseas reserves can be restricted under exceptional circumstances, highlighting the potential vulnerabilities of concentrated holdings. Analysts note that while such scenarios are rare, the possibility underscores the importance of diversifying reserves into assets like gold and other currencies. For India, this approach provides greater resilience, strengthens financial security, and reduces exposure to external geopolitical risks, ensuring stability in its external sector.

<https://indianexpress.com/article/business/rbi-cuts-holdings-us-treasury-securities-trump-tariffs-trend-10238721/>

Taxation

GST 2.0: Fueling India’s commerce with simpler, smarter taxation

India’s indirect tax regime is undergoing a major overhaul to simplify compliance, enhance transparency, and support long-term growth. The reform introduces a streamlined two-slab GST system of 5% and 18%, replacing the previous four-tier structure, with a special 40% levy on luxury and sin goods. Consumers stand to benefit immediately, with essentials like soaps, toothpaste, breads, paneer, and UHT milk now taxed at 5% or less, while household durables such as TVs and air conditioners see GST reduced from 28% to 18%, making modern conveniences more affordable. The textile, agri-based, and rural sectors are expected to gain from lower input costs and rationalized duties, boosting domestic consumption, exports, and competitiveness. Farm machinery, irrigation equipment, and processed seafood products now attract 5% GST, supporting farmers and fishers. Additionally, the Goods and Services Tax Appellate Tribunal will streamline dispute resolution, accept appeals, and clear pending cases, enhancing tax certainty and overall confidence in the system.

<https://ddnews.gov.in/en/gst-2-0-fueling-indias-commerce-with-simpler-smarter-taxation/>

Investment

Envisioning the Future of Rail Mobility in India

India is undergoing a remarkable transformation in its rail infrastructure and networks, paving the way for greener, faster, and digitally advanced mobility. Projections suggest that Indian Railways could account for nearly 40% of global rail activity by 2050, reflecting the scale of this shift. The focus is on creating a sustainable and future-ready transport system that reduces carbon emissions, enhances efficiency, and provides world-class passenger experiences. Key advancements include the adoption of modern technologies for train operations, smart stations with improved amenities, and seamless integration with digital platforms to streamline ticketing, scheduling, and freight management. Efforts are also being made to expand electrification across the network, reduce dependence on fossil fuels, and introduce high-speed corridors for quicker connectivity. Together, these initiatives aim to position India’s railways as a global leader in sustainable mobility, driving inclusive growth, economic expansion, and environmental responsibility for decades to come.

<https://www.hitachi.com/en-in/insights/articles/envisioning-rail-mobility/>

Metric	05-Sep-2025 Value	08-Sep-2025 Value	Change	Metric	05-Sep-2025 Value	08-Sep-2025 Value	Change
USDINR	88.188	87.983	-0.205 ₹	NIFTY 50	24734.3	24773.15	+38.85 pts (≈+0.16%)
EURINR	102.746	103.331	+0.585 ₹	BSE Sensex	80718.01	80787.3	+69.29 pts (≈+0.09%)
GBPINR	119.12	119.19	+0.07 ₹				
JPYINR			—				