

Top Story 1

Fitch ratings upgrades India's economic growth forecast to 6.9%

A leading global rating agency has revised India's growth forecast for the current fiscal year upward, from 6.5 per cent to 6.9 per cent. This revision is attributed to strong domestic demand, rising consumer spending, and supportive financial conditions. The agency highlighted that the reform of India's Goods and Services Tax will be credit positive, expected to stimulate consumption and reduce risks to the overall growth outlook, even amid external challenges such as trade pressures. Looking ahead, the agency projects India's annual growth at 6.3 per cent in the coming years, with the economy operating slightly above its potential. Monetary policy is also anticipated to support growth, with expectations of a possible rate cut towards the end of the year. On the global front, growth is forecast at 2.3 per cent, supported by stronger momentum from major economies, reflecting a mixed but cautiously optimistic outlook for the world economy.

<https://www.newsonair.gov.in/fitch-ratings-upgrades-indias-economic-growth-forecast-to-6-9/>

Top Story 2

EU unlikely to impose 100% tariffs on India on Trump's request; here's why

A major global economy recently requested the European Union to impose very high tariffs on certain nations, including India, over their purchase of oil from a specific source. However, EU officials indicated such a move is unlikely. The EU treats tariffs differently from sanctions, and the process requires legal investigations and justifications that can take months. Additionally, the EU is engaged in trade negotiations with India, and imposing steep tariffs could undermine these talks. Experts note that broad tariffs carry significant risks, while targeted measures against individual entities may be more practical. For India, this development is favorable as it reduces the likelihood of sudden trade disruptions and protects ongoing negotiations with the EU. It also reinforces predictability in international trade practices, allowing India to maintain stable business relations while navigating global political and economic pressures.

https://www.business-standard.com/economy/news/india-tariffs-european-union-donald-trump-russia-ukraine-war-125091100335_1.html

Economy

India is the world's fastest growing large economy, committed to inclusive, sustainable and resilient growth:

Union Minister of Commerce and Industry

India has reaffirmed its position as the world's fastest-growing large economy, committed to inclusive, sustainable, and resilient development. The growth story rests on three key pillars. First, India has consistently turned crises into opportunities, showing resilience during global challenges and emerging stronger each time. Second, growth has been inclusive, with millions of families gaining access to housing, water, electricity, connectivity, and essential services, lifting large sections of the population out of poverty. Third, action-oriented leadership has strengthened India's global engagement, with multiple trade agreements and investments driving innovation, entrepreneurship, and job creation. Domestic reforms and expanding markets continue to reinforce confidence in India's economic fundamentals, attracting global partnerships. Sustainability remains central to India's ethos, blending cultural values with advanced technologies to enhance growth potential. With a strong democratic framework, safe investment climate, and young aspirational population, India is set to remain a leading economy, contributing to global prosperity and progress.

<https://orissadiary.com/india-is-the-worlds-fastest-growing-large-economy-committed-to-inclusive-sustainable-and-resilient-growth-union-minister-of-commerce-and-industry-shri-piyush-goyal/>

Investment

India's infra investment trusts look to list amid push for wider investor base

Privately-listed infrastructure investment trusts (InvITs) in India are set to debut on stock exchanges, with multiple IPOs planned this financial year to broaden investor participation and improve liquidity for existing stakeholders. InvITs are investment schemes similar to mutual funds that enable individuals and institutions to directly invest in infrastructure projects and earn a share of the income generated. Currently, the market regulator has granted licenses to several domestic InvITs, of which a few are publicly listed while several others are in the pipeline. A major infrastructure authority in India aims to raise significant capital by launching a publicly-listed road InvIT within this fiscal year. Other trusts are also targeting IPOs with substantial fundraising goals, while additional trusts plan smaller offerings. These moves are expected to enhance market participation, attract both retail and institutional investors, and provide a new avenue for financing infrastructure projects, supporting economic growth and improving overall liquidity in the sector.

<https://www.reuters.com/world/india/indias-infra-investment-trusts-look-list-amid-push-wider-investor-base-2025-09-10/>

Taxation

How GST 2.0 transforms India's defence procurement and manufacturing ecosystem

A recent GST Council meeting has delivered one of the most significant tax reforms for defence since the introduction of GST. The comprehensive GST 2.0 framework represents a decisive shift: taxation will no longer hinder procurement but will instead accelerate capability development and strengthen the Armed Forces. The government's willingness to forgo revenue to support military modernization signals that national security takes precedence over fiscal collections. This is not a short-term concession but a strategic investment, where every rupee saved on taxes can be redirected into enhancing combat power, effectively turning fiscal reform into operational advantage. With GST 2.0, the Armed Forces gain immediate procurement relief, enabling faster acquisition of critical equipment. The allocation for the current fiscal year reflects a significant increase over the previous year, ensuring that modernization and capability-building programs are well-supported. Overall, GST 2.0 strengthens India's defence ecosystem by combining financial efficiency with strategic priorities.

<https://www.firstpost.com/opinion/how-gst-2-0-transforms-indias-defence-procurement-and-manufacturing-ecosystem-13932547.html>

Digitalization

India for tech talent pipeline with its fifth IT services center in India

A global logistics company has announced the opening of a new IT services center in Indore, marking its fifth center in India and the first dedicated technology training academy in the country. The center strengthens India's role as a hub for digital innovation and technology talent. With over 1,300 digital and logistics experts in India and nearly 6,000 globally, the organization delivers secure, scalable, and resilient solutions across on-premises and cloud environments, supporting 24/7 operations worldwide. The Indore center was chosen for its strong academic ecosystem and high talent retention rates, enabling collaboration with universities and offering career pathways for students. Beyond job creation, the facility focuses on upskilling employees in digital technologies, automation, artificial intelligence, and leadership. With partnerships across academia and industry, this expansion enhances professional development, drives global digital innovation, and positions India as a key contributor to advanced technological solutions.

<https://www.maritimegateway.com/dhl-group-looks-to-india-for-tech-talent-pipeline-with-its-fifth-it-services-center-in-india/>

Metric	10-Sep-2025 Value	11-Sep-2025 Value	Change	Metric	10-Sep-2025 Value	11-Sep-2025 Value	Change
USDINR	88.1	88.44	+0.34 ₹	NIFTY 50	24973.1	25005.5	+32.40 pts
EURINR			—	BSE Sensex	81425.15	81548.73	+123.58 pts
GBPINR			—				
JPYINR			—				