

## Top Story 1

### India's resilience not accidental: FM Nirmala Sitharaman hails economy amid global turmoil

Finance Minister Nirmala Sitharaman recently emphasized that India's economic resilience amid global uncertainties is the result of deliberate and strategic policy decisions, not mere chance. Speaking at the Bank of Maharashtra's Foundation Day in Pune, she highlighted that proactive fiscal and monetary policies, structural reforms, and significant investments in infrastructure have collectively fortified the economy. She noted that despite global challenges, India's strong macroeconomic fundamentals, young demographic profile, and reliance on domestic demand have enabled the country to maintain a high growth trajectory.

Sitharaman also underscored the critical role of banks in sustaining this growth. She urged financial institutions to enhance lending to key sectors such as public infrastructure, industry, and MSMEs, emphasizing the importance of maintaining robust balance sheets and fostering customer trust to navigate the current global economic landscape.

<https://www.livemint.com/economy/finance-minister-nirmala-sitharaman-indian-economy-global-turmoil-fiscal-policy-monetary-policy-bank-of-maharashtra-11758799228650.html>

## Top Story 2

### Indian Banks Performing Exceptionally Well

India's banks have demonstrated exceptional performance, contributing significantly to the country's economic resilience amid global uncertainties. Recent growth in GDP, particularly in the April–June quarter, underscores the stability and strength of the financial system. The banking sector continues to provide crucial finance and support to businesses and entrepreneurs, helping them navigate volatility, seize opportunities, and drive innovation. The success of digital payment platforms, recognized globally for their interoperable design, highlights the role of technology in modern banking. However, integrity, empathy, and human judgment remain essential alongside digitalization. Customer trust remains a top priority, with grievance redressal processes emphasizing root cause analysis, systemic corrections, and preventive measures to ensure recurring issues are avoided. Overall, India's banks serve as both custodians of savings and engines of growth, supporting economic expansion, fostering innovation, and reinforcing public confidence in the financial system, making them a cornerstone of the nation's continued progress.

<https://zeenews.india.com/economy/indian-banks-performing-exceptionally-well-fm-sitharaman-2964598.html>

## Economy

### **Make in India 2.0 to focus on sectors that will shape global economy over next 25 yrs**

The “India 2.0” initiative will focus on emerging sectors expected to play a significant role in the global economy over the next 25 years. This strategic push aims to strengthen the country’s industrial base, encourage innovation, and position India as a key player in global supply chains. Over the past decade, significant strides have been made in financial inclusion, with over 53 crore bank accounts opened to provide access to banking for underserved populations. Transparency in the management of non-performing assets (NPAs) has improved, and substantial capital infusion into the banking sector has reinforced financial stability. By targeting high-growth, future-oriented sectors, the initiative is expected to boost domestic production, attract investment, and create high-value employment opportunities. It underscores a long-term vision for sustainable economic development, technological advancement, and global competitiveness, reflecting a commitment to shaping India’s growth trajectory and enhancing its role in the international economic landscape.

<https://economictimes.indiatimes.com/industry/healthcare/biotech/healthcare/how-sedentary-work-culture-is-fuelling-indias-early-diabetes-crisis/articleshow/123996485.cms>

## Market

### **India’s logistics costs estimated at 7.97% of GDP**

India’s logistics costs have been estimated at 7.97% of the country’s economic output, marking a significant improvement over earlier, higher estimates of around 13–14% of GDP. This official estimate is based on an extensive study that collected data from a wide range of sources, including interviews with businesses and service providers, ensuring a comprehensive and accurate assessment. The analysis also revealed a gradual decline in logistics costs over the past five years, down from 8.84% of GDP in the previous year and 8.79% the year before. The latest findings provide clarity and consistency, addressing previous discrepancies caused by partial datasets and external studies. The reduction in logistics costs indicates growing efficiency in transportation, warehousing, and supply chains, which can enhance competitiveness, lower the cost of goods, and attract investment. This improvement positions India more favourably compared to advanced economies and highlights the country’s progress in strengthening its infrastructure and logistics ecosystem.

<https://www.financialexpress.com/policy/economy-indias-logistics-costs-estimated-at-7-97-of-gdp-3989852/>

## Finance

### India's resilience stands out amid global uncertainty

India's economic resilience stands out amid rising global uncertainty, driven by strong domestic fundamentals and proactive policies. Key factors such as a young population, reliance on domestic demand, and robust fiscal and monetary measures have enabled the economy to withstand external shocks and pursue higher growth. Gross domestic product growth reached 7.8% in the first quarter of FY26, reflecting the impact of structural reforms, infrastructure development, and improved governance. Financial institutions play a pivotal role, not only as custodians of savings but as enablers of growth, providing credit, innovative financial products, and capital for investment in national infrastructure. Maintaining strong balance sheets is critical for banks to support the country's ambitious development agenda. Recent global rating upgrades underscore international confidence in the economy. India's resilience is thus a testament to the effectiveness of policy measures, structural reforms, and the strategic role of financial institutions in sustaining growth amid external challenges.

[https://www.business-standard.com/finance/news/india-resilience-global-uncertainty-nirmala-sitharaman-125092501010\\_1.html](https://www.business-standard.com/finance/news/india-resilience-global-uncertainty-nirmala-sitharaman-125092501010_1.html)

## Taxation

### India's next generation GST reforms: Simplified taxation, stronger growth

India's next-generation Goods and Services Tax (GST) reforms, known as GST 2.0, represent a major evolution of the country's landmark tax framework, aimed at enhancing the quality of life for citizens and supporting long-term economic growth. Building on the original GST introduced in 2017, which unified the tax system under "One Nation, One Tax," these reforms simplify compliance, reduce cascading taxes, and improve transparency. Over the years, GST has steadily evolved through rate rationalisation and digitalisation, becoming the backbone of India's indirect tax system. GST 2.0 streamlines the existing four-tier tax rate structure into a two-tier system, with a 5 percent merit rate, an 18 percent standard rate, and a 40 percent demerit rate for luxury and sin goods. These reforms focus on multi-sectoral benefits, making taxation simpler and more accessible for all, including small traders and entrepreneurs, while fostering ease of doing business and aligning India's tax framework with global best practices.

<https://thebftonline.com/2025/09/25/indias-next-generation-gst-reforms-simplified-taxation-stronger-growth-2/>

Metric	24-Sep-2025 Rate	25-Sep-2025 Rate	Change
USDINR	<a href="#">₹88.7606</a>	<a href="#">₹88.6696</a>	<a href="#">-0.0910 ₹</a>
EURINR	<a href="#">₹104.6541</a>	<a href="#">₹103.9682</a>	<a href="#">-0.6859 ₹</a>
GBPINR	<a href="#">₹119.8014</a>	<a href="#">₹119.3162</a>	<a href="#">-0.4852 ₹</a>
JPYINR	<a href="#">₹59.9500</a>	<a href="#">₹59.7700</a>	<a href="#">-0.1800 ₹</a>
NIFTY 50	<a href="#">25,056.90</a>	<a href="#">25,149.70</a>	<a href="#">+92.80 pts</a>
BSE Sensex	<a href="#">81,715.63</a>	<a href="#">81,981.85</a>	<a href="#">+266.22 pts</a>

