

INDIAN INSTITUTE OF BANKING & FINANCE

Notice

CEO's message on the revised syllabi of JAIIB/DB&F/SOB/CAIIB

Dear Members,

My sincere greetings to all of you.

My message is with specific reference to the recent notification dated 30th August 2022 placed on the Institute's website regarding revision of syllabi of the JAIIB and CAIIB courses. The change in these courses also necessitated the consequent change in the syllabi of the DB&F and SOB courses offered by the Institute.

Till the year 2003-2004, bankers were required to pass 5 papers under JAIIB and 6 papers under CAIIB. All these 11 papers were in the descriptive mode. Acquiring the CAIIB qualification helped the bankers to gain sound knowledge on all banking related aspects which in turn, enabled them to become more knowledgeable and productive at their respective workplaces. The CAIIB qualification was being considered as a gold standard for all banking professionals. Subsequently, the Institute reduced the number of papers to six and introduced the MCQ format since the year 2004-2005.

The banking industry has undergone a paradigm shift in the last decade. Competition from NBFCs, Fintechs, changing business models, disruption due to leveraging technologies, growing importance of risk and compliance have contributed to this radical shift.

All the above challenges can effectively be managed only by skilled and competent workforce. A survey has found that the skill gap in the BFSI sector is continuously widening.

To realign the JAIIB and CAIIB courses in line with the industry requirements, the Institute consulted the industry leaders extensively to get their feedback. A high level Syllabus Revision Committee comprising of representatives of various banks painstakingly examined all the aspects and recommended the revision.

Under the revised syllabi, there will be 4 compulsory subjects under JAIIB, 4 compulsory papers under CAIIB and one elective.

The primary objective of the revision was to realign the syllabi in tune with the recent changes, align with the industry requirements and to enable the candidates to acquire a holistic and deep knowledge about the myriad challenges being faced by the banking and finance industry. This, in turn, will culminate in creating a rich pool of knowledgeable and competent banking & finance professionals who are capable of contributing to the sustainable growth of their organizations. All of you will agree that the success of any institution depends largely on the talented and dynamic employees who are ever ready to reskill and upskill themselves.

The examination pattern under the revised syllabi shall continue to be in the MCQ format. The concept of negative marking has been reintroduced to dissuade the candidates from blind guessing or randomly selecting the options. Further, a new pattern of questions will be administered from the May/June 2023 examination, to test the conceptual and analytical skills of the candidates.

The central focus behind the revision is to ensure that a banker who has passed CAIIB under the revised syllabi will be a cut above than those who have not completed the examination. The knowledge gained from passing CAIIB will go a long way in the professional journey of the candidates.

The Institute will also be publishing a dedicated courseware, as per the revised syllabus, for each of the subjects. These books will be made available well in time before the May / June 2023 examinations. I request the candidates who are aspiring for appearing for JAIIB or CAIIB examination to spend quality time in reading the books. The preparation should start well in advance of the exam dates.

Best wishes for a glorious career in Banking. You may reach out to us for any further clarifications. You may also visit the website of the Institute for further details.

Mumbai

7th September 2022

Chief Executive Officer

IIBF