

INDIAN INSTITUTE OF BANKING & FINANCE

Notice

Message from CEO on the Revised JAIIB & CAIIB Syllabi

Dear Members,

Greetings to all!

The Institute has been receiving queries / mails from members / candidates in regard to the introduction of the new JAIIB / CAIIB syllabi with effect from May / June 2023.

2. In my previous mails/communications, I have explained the need for the revision in the syllabi and its advantages for the banking and finance professionals. Suitable notifications have also been placed on the Institute's website for the benefit of members.

The banking and financial sector has transformed drastically since the last revision. We cannot expect to succeed in these challenging and ever changing environment with "yesterdays' thinking, yesterdays' knowledge". Our members have to embrace new technologies / new knowledge and equip themselves to face the challenges and contribute to the organisation. Unless the courses / syllabi are updated / revised at regular intervals, the course will lose its relevance.

The revision in the JAIIB/CAIIB courses was, therefore, a well thought out process involving different stakeholders who were unanimous about the need for a revision, considering the major shifts in banking operations in an increasingly digitised banking ecosystem to retain the pre-eminent position of the flagship courses.

3. The first notification, in regard to the introduction of the revised syllabi, was announced way back on 9th November 2021, giving sufficient advance notice to candidates to enable them to plan accordingly. In the next notification in February 2022, the rationale for revising the JAIIB and CAIIB syllabi was clearly enunciated. The reasons for rationalising the subjects, introduction of new subjects and the benefits accruing to candidates were also clarified in detail. To this effect, personalised mailers were sent to all the eligible candidates of JAIIB & CAIIB.

Subsequently, in August 2022, a detailed notification about the revision in syllabi, the topics covered in each subject, change in pattern of the examination etc. were

placed on the website. The following important points were covered, which the candidates were requested to take note of:

- a. Subjects under the revised syllabi.
- b. Module-wise topics for each subject of the JAIIB/DB&F/SOB/CAIIB courses under the revised syllabi.
- c. Examination pattern under the revised syllabi.
- d. Credits for subjects passed under the present syllabi.
- e. Time limit for passing under the revised syllabi.
- f. Validity of credits for subjects passed under the present syllabi.
- g. Passing criteria under the revised syllabi.
- h. Exam Registration

In continuation to the notification of August 2022, the Institute (vide a special message on the website in September 2022) had once again clarified the need for a complete revamping of the syllabus.

4. As is the practice of the Institute, a dedicated courseware for each of the subjects, under the revised syllabi, have been authored, updated and vetted by subject matter experts. These are in the final stages of publication and will be made available soon in the market. The books shall be available both online (e-commerce) and offline (retail outlets).

5. The Institute has been receiving representation for considering grace marks. The laid down guidelines of the Institute do not permit it to provide grace marks for any of the examinations conducted.

In case, however, a question administered in the exam is found to be erroneous, marks, as applicable to that question, is awarded to the eligible candidates.

6. Notifications / mailers regarding the revision in the JAIIB and CAIIB syllabi were placed on the website / sent to members well in advance to prepare them for the transition from old to new syllabi.

We, therefore, reiterate that the JAIIB / DB&F / SOB / CAIIB exams, to be conducted from May / June 2023 onwards, will be held as per the revised syllabi only.

As the number of subjects will be more now, the number of attempts have also been increased. A candidate will now be given 5 attempts for completion of each exam (JAIIB / DB&F / SOB / CAIIB) but, within a maximum period of three years, whichever is earlier, from the time he/she registers for the exam. These 5 attempts need not be consecutive. Additionally, as mentioned in the notification issued in August 2022, suitable credits for the specified subjects will also be

available. I request the members to read the notifications carefully for further details.

With a mission to develop professionally qualified and competent banking and finance professionals, the Institute will continue to offer courses with high standards. In the present era of knowledge based banking, the revised syllabi will be highly beneficial for the members while discharging their duties and also in their career progression.

I wish you all the best in your personal as well as professional journey.

Mumbai
12th December 2022

Chief Executive Officer
IIBF