



INDIAN INSTITUTE OF BANKING & FINANCE

**INVITES OFFERS
FOR
HIRING OF PREMISES
UNDER TWO BID SYSTEM
ON LEASE AT GIFT CITY, GANDHINAGAR**

Indian Institute of Banking & Finance,
Corporate Office,
2nd Floor, Tower 1, Commercial II,
Kohinoor city, Kiroh Road, Kurla (West),
Mumbai – 400 070.

Date: 08.05.2026



INDIAN INSTITUTE OF BANKING & FINANCE

**OFFER DOCUMENT INVITING OFFERS IN TWO BID SYSTEM
FOR HIRING PREMISES AT GIFT CITY, GANDHINAGAR**

The Offer document consists of the following:

TECHNICAL BID:

- 1. Notice Inviting Offers**
- 2. Instructions to offers**
- 3. Terms and Conditions**
- 4. Forwarding Letter**
- 5. Technical Details of the Premises Offered**
- 6. Mode of selection of premises**
- 7. Financial Bid (Rate/Rental details of the premises offered.)**

**All the abovementioned documents are to be submitted to IIBF duly signed
by the offeror/s on all pages.**



INDIAN INSTITUTE OF BANKING & FINANCE

INVITES OFFERS FOR HIRING OF PREMISES UNDER TWO BID SYSTEM ON LEASE AT GIFT CITY, GANDHINAGAR

NOTICE

REQUIREMENT OF PREMISES

Indian Institute of Banking & Finance invites sealed offers for premises in two bid systems for its Professional Development Centre at Gift City, Gandhinagar. **The premises should be commercially approved or a building conforming to the conditions stipulated by concerned Government authority/ies for commercial use.** The premises should be ready for possession / occupation. Interested parties who are ready to offer their premises on lease basis may submit the proposal.

Premises required at:

Sr. No.	Name of the City	Location	Approximate carpet area
1	Gandhinagar	Gift City	4000 - 4500 sq. ft.

The premises should be available with all the facilities including adequate Power, Water supply, parking space, space for signage Board, lift, generator, ramp, space for installation of V-SAT / RF antenna at the terrace within the offered monthly rent. The entire space should preferably be on one single floor.

1	Bid Reference No.	IIBFADM/BID/01/26-27
2	Date of Commencement of Bid download	08.05.2026
3	Last Date for Submission of Bid	22.05.2026 till 03.00 pm
4	Date and Time of Opening of Technical cum Eligibility Bid	22.05.2026 at 03.30 pm
5	Place of Physical Bid Submission & Opening of Bids	Indian Institute of Banking & Finance, Corporate Office, 2 nd Floor, Tower 1, Commercial II, Kohinoor city, Kiro Road, Kurla (West), Mumbai – 400 070
6	Contact Person	Mr Sagar Talokar, Joint Director (HR & Admin) Mobile: 9082738283 Email: jd.hr-admin@iibf.org.in
7	Validity of Bid	120 days

1. The prospective offerors meeting the above requirements are requested to download the Offer Document from the Institute's website www.iibf.org.in under head "Tender".
2. Duly filled in offers placed in a Sealed Envelope Super- scribed as "OFFER FOR HIRING OF PREMISES at Gift City, Gandhinagar shall be submitted up to 3.00 pm on 22.05.2026 at Indian Institute of Banking & Finance, Corporate Office, 2nd Floor, Tower 1, Commercial II, Kohinoor city, Kiro Road, Kurla (West), Mumbai – 400 070.

3. Technical bids will be opened in the presence of bidders who choose to present at the time of opening the bid. The above schedule is subject to change. Any changes on the notice / corrigendum / addendum will be published on the Institute's website. The date and time of opening of the commercial bid will be intimated to the technically qualified bidders at a later date.

Instructions to Bidders

SUBMISSION OF BID:

The bids shall be submitted in two separate sealed non-window envelopes, one containing Technical Bid (envelope 1) and other Commercial Bid (envelope 2), both to be submitted together in one envelope (3rd envelope) duly sealed and super scribed as Offer of Premises for IIBF Professional Development centre at Gift City, Gandhinagar.

Bidders must ensure before submitting their bid that the bid document including corrigendum (if any) has been duly signed (compulsory) and stamped (if required) on each page.

Bids/applications received through brokers/ property dealers on behalf of the owner will be liable to be rejected out-rightly.

Only the bidder or authorized representative on behalf of the bidder, carrying an authority letter or power of attorney with him/ her along with photo ID and address proof shall be allowed to attend any meeting/ bid opening. Corrigendum if any can be issued up to one (1) day before the date of bid submission and thereafter also. Hence, bidders are advised to visit IIBF's website regularly.

TERMS AND CONDITIONS:

1. Applicant must have clear marketable title to the property. Copy of the approved construction plan, layout plans, utilisation plan and NOC for commercial use of the premises should be submitted by the landlord along with technical bid. The charges/levies/penalties, misuse charges if any, for commercial use of the premises shall be borne by the landlord.
2. There should not be any bar by any government / Municipal body for functioning of the Institute at the premises.
3. The offered area shall be available in a single floor and lift facility should be available if the premises is not in ground floor.
4. The premises should be strong, preferably have framed RCC structured and modern and should provide for structural safety from earthquake, theft etc. and have all civic facilities such as adequate sanitary arrangements, water and electricity, natural lights & ventilations etc.
5. Rent free parking space for approximately 5 four wheelers, 20 two wheelers shall be provided.
6. Rent shall be settled purely on carpet area basis. At the time of taking possession correct measurement of the premises shall be taken and recorded in the presence of the landlord.
7. The area suggested means **carpet area** and the calculation of the same should be based on IS-3861-2002 (3861-1975). In broad terms, carpet area of any floor shall be the covered area worked out excluding area of walls, door and other openings in the walls, intermediate pillars within the plinth area, verandah, corridor, passage and loft, entrance hall and porch, staircase and mummy, shaft and machine room for lift, bathroom and lavatory, air-conditioning ducts and plant rooms, shaft and sanitary piping, balcony and cantilevered porch.
8. Rent shall be payable from the date of taking actual possession of the premises by the Institute after execution of lease deed.

9. Initial lease period will be for 5 (five) years and will be further renewed for further period as mutually agreed with requisite exit clause to facilitate full / part de-hiring of space by IIBF during the tenure of the lease by serving 3 (three) months prior notice.
10. Enhancement in rent after initial period of 5 years shall be subject to market conditions and to a maximum ceiling of 25%. No escalation in the rent rate shall be allowed during the currency of the total lease period.
11. Lease deed shall be executed on the Institute's standard format without any alteration.
12. Stamp duty, registration fees and other charges towards executions & registration of lease deed shall be shared equally by landlord and IIBF.
13. The landlord should not have any objections in carrying out interior work/floor chasing work etc. However, no structural changes will be made.
14. Separate three phase electric connection having 50 KVA power load shall be provided by landlord for exclusive use of IIBF. The actual electrical consumption charges shall be borne by IIBF.
15. Provision of separate toilets for gents and ladies of suitable size shall be made by the landlord, as per specifications and drawing as provided by IIBF. However, the same will not be included in carpet area for calculation of rent.
16. The Landlord should provide rent free space for IIBF's Sign Board, Generator set Air conditioner unit and installation of VSAT / RF antenna at the terrace.
17. The Landlord should attend all miscellaneous civil / plumbing works if any, and painting of premises before handing over the possession of the premises to IIBF.
18. Any other works which the IIBF's authorities may deem fit to be executed by the landlord to cover the conditions mentioned in the standard format of agreement to lease/lease deed with IIBF.
19. IIBF at its absolute discretion and irrespective of the period of lease available can any time, terminate the lease, surrender/ vacate the demised premises after giving three months' notice to the landlord/ lesser in writing.
20. Landlord will get a separate water and electric meter installed for the exclusive use of IIBF. The electric energy and water consumption charges shall be borne by IIBF.
21. The Landlord will make white washing / colour washing / painting etc. once in 3 (Three) years and attend to all the repairs work as and when required. In case, the landlord fails to do so, IIBF shall be entitled to do the repairs and whitewashing/ painting etc. at its own expenses and deduct the same from the rent.
22. Rent shall be payable only for usable **carpet area**.
23. No condition be given in financial bid. It is to contain only prices in per Sq. ft. of carpet area basis otherwise Bid will be liable for rejection.
24. Selection of the premises will be done on the basis of techno commercial evaluation. 60% weightage will be given for the technical parameters and 40% for the commercial bid. The score finalised by the Committee constituted by IIBF in respect of technical parameters will be final and binding to the applicant.
25. The shortlisted bidder / lessor will be informed by IIBF for arranging the site inspection of the offered premises.
26. IIBF reserves the right to accept or reject any or all the bids without assigning any reason whatsoever.
27. All columns of the bid document must be duly filled in and no column should be left blank.
28. All pages of the Technical and Financial Bids are to be signed by the bidder or its authorized signatory and submitted along with the bid.

29. All entries in bid form should be legible & filled clearly. Any overwriting or use of white ink is to be duly initialled by the bidder. The rent rate should be filled in figure as well as in word. IIBF reserves the right to reject the incomplete bids. In case property is in joint name, co-owner will have to sign the bid document.
30. All municipal taxes, property tax or any other taxes present or in future will be borne by the landlord. GST if applicable to landlord will be payable by IIBF over and above rent. In that case Landlord will raise GST invoice on monthly basis to receive the rent payment. TDS will be deducted as applicable
31. Preference will be given to the exclusive building /floor in the building having ample parking space in the compound/ basement of the building. Preference will also be given to the premises owned by Government Departments/ Public Sector Units / Banks.
32. The successful bidder / lessor should arrange to obtain the Municipal License /NOC/ approval for (i) Training activities in the premises and (ii) for carrying out interior furnishing of the premises by IIBF from Civic Authorities/ collector / town planning/ Authorised officials etc. and also completion certificate after completion of interior furniture work.
33. Bidder / Lessor should obtain and furnish the structural stability certificate from the licensed structural consultant at its own cost.
34. Interior works like loos furniture, dry wall partition system, cubicles, cabins, false ceiling, AC, lighting fixtures, signage, compactors for storage, electrical wiring for interior work etc will be done by IIBF at its own cost as per requirement.
35. There should not be any deviation in terms & conditions as have been stipulated in the bid documents. However, in the event of imposition of any other conditions, which may lead to deviation with respect to the terms & conditions as mentioned in the bid document, the lesser is required to attach a separate sheet "List of deviation", if any.
36. Any decision taken by IIBF at any point of time in connection with this process will be final and conclusive and no claim or dispute from any quarter in that regard shall be entertained.
37. The offer will be valid for minimum period of 90 days after opening of Financial Bid.

Date: _____

Signature of the Bidder / lesser with seal

Name:

Address:

Mobile No



FORMAT FOR OWNERS APPLICATION FORWARDING

To,
Director (Operations),
Indian Institute of Banking & Finance,
Corporate Office,
2nd Floor, Tower 1, Commercial II,
Kohinoor city, Kirool Road, Kurla (West),
Mumbai – 400 070.

Dear Sir,

Sub: Offer of the premises on lease to IIBF Professional Development Centre at Gift City, Gandhinagar

1. I/We have read and understood the notice and terms & conditions/instructions to the bidder and submit my / our bid as per the proforma dully filled and complete in all aspects for the consideration of IIBF.
2. I/We further understand that the selection of premises will be in accordance with the Institute's terms and conditions subject to the authority of the Institute to alter or amend the same.
3. I/We do hereby declare that the information furnished in the bids is correct to the best of my/our knowledge and belief.
4. I/We agree that the decision of IIBF in the selection of bidder will be final and binding to me/us.
5. My/Our offer will be valid for a minimum period of 90 days from the date of opening of the financial bid.

Yours faithfully,

Signature of the Bidder / lesser with seal

Name:

Place:

Date:



FORMAT FOR TECHNICAL BID

To,
Director (Operations),
Indian Institute of Banking & Finance,
Corporate Office,
2nd Floor, Tower 1, Commercial II,
Kohinoor city, Kirool Road, Kurla (West),
Mumbai – 400 070.

Dear Sir,

Ref- Your advertisement dated 08.05.2026 on the Institute’s website for Premises on lease basis at Gift City, Gandhinagar

With reference to the advertisement for office premises on lease at Gift City, Gandhinagar for the Professional Development Centre of the Institute, I / we, offer to give you on lease the premises described below:

1	Name of the Landlord	
2	Constitution (Individual, HUF, Partnership Firm, Trust, Private Ltd. Co., Public Ltd. Company, Govt./Local Authority/Institution, Association of persons)	
3	Share of each owner if any under Joint Ownership	
4	Telephone/Mobile Number of Owner(s)	
5	Full address of the premises offered with Pin code and land mark nearby	
6	Carpet area* of the premises (in sq.ft.) offered to IIBF	
7	Leasehold/freehold (if leasehold, furnish the name of the lessor/lessee, nature of lease, duration of lease, lease rent, balance period and term).	
8	Whether the Landlord has clear and marketable title (copy of ownership proof & relevant papers to be enclosed)	
9	Whether the offered property has Municipal approval for commercial use	
10	Type of Building (Commercial/ Residential / Mixed use)	
11	Type of construction (Load bearing/R.C.C./Steel framed structure).	
12	Rentable carpet area* available with the details of the floor. (Quote to be in the Carpet area and not in any other form). The bidder(s) should have sufficient built-up/ covered area in order to have the required carpet area.	Carpet Area: _____ Sq.ft. (floor.....sq.ft.)

13	Details of sanctioned plan (Copy to be furnished on demand)	
14	Year of Construction	
15	Clear floor height from floor to ceiling.	
16	Plinth height from Ground Level	
17	Basic amenities provided/to be provided.	
18	Details of parking spaces available	
19	Water supply facilities available/to be provided.	
20	Sanitary facilities available/to be provided.	
21	Whether electric power connection with minimum 50 KVA (as per requirement) load available. If not, landlord is required to provide the same. Energy meter is installed in whose name.	
22	Whether suitable space is available on the terrace of the building for installing instruments like V-Sat antenna, RF antenna, Radio Antenna etc.	
23	Maintenance liability and its expenses	
24	Details of completion/occupation certificate (copy to be furnished on demand)	
25	Sanctioned plan indicating the area offered (copy is to be enclosed)	
26	If the building is old whether repairs/ renovation is required.	
27	Any other information not covered above	

*The carpet area of any floor shall be the covered area worked out excluding area of walls, door and other openings in the walls, intermediate pillars within the plinth area, verandah, corridor, passage and loft, entrance hall and porch, staircase and mumty, shaft and machine room for lift, bathroom and lavatory, air-conditioning ducts and plant rooms, shaft and sanitary piping, balcony and cantilevered porch.

Note:

1. No indication to the price aspect is to be given in “Technical Bid” failing which the offer shall be summarily rejected
2. Technical Bid (envelope 1) and Commercial Bid (envelope 2), are to be submitted in separate sealed covers marked as “Technical Bid” “Commercial Bid” respectively with the name, address & contact number of the applicant.

Declarations:

1. I/We, am/are aware that, the rent shall be calculated as per the carpet area which will be measured in presence of landlord/s and Institute Officials after completion of the modifications of the building in all respect as per the specification/requirement of the Institute. The carpet area shall be the covered area worked out excluding area of walls, door and other openings in the walls, intermediate pillars within the plinth area, verandah, corridor, passage and loft, entrance hall and porch, staircase and mummy, shaft and machine room for lift, bathroom and lavatory, air-conditioning ducts and plant rooms, shaft and sanitary piping, balcony and cantilevered porch.
2. I/ We hereby confirm that the Institute will be entitled to use the premises without any interruption.
3. I/ We hereby confirm that the Institute will be at liberty to use all the installations/fixtures/furniture provided in the premises.
4. I/ We hereby confirm that the Installations required in the premises for functioning of Institute's business may be installed without referring the matter to me/us.
5. I/ We hereby confirm that the Roof of the building may be utilised by the Institute for installation of instrument like V-Sat antenna, RF antenna etc.
6. I/We am/are agreeable to provide the amenities as per plan /drawing specifications provided by the Institute at the time of acceptance of my/ our offer.
7. I/ We hereby confirm that the required power load for the normal functioning of the Institute and the requisite electrical wiring/ points, points for telephone/ UPS/ Computers/ ACs will be provided.
8. I/ We hereby confirm that the continuous water supply will be ensured at all times by providing overhead tank and necessary taps. Wherever necessary, electric motor of required capacity will be provided.
9. I/ We hereby confirm that all repairs including annual/ periodical painting will be done by me/us at my/our cost. In case, the repairs and or painting is/are not done by me/us as agreed now, the Institute will be at liberty to carry out such repairs white/colour washing etc. at our cost and deduct all such expenses from the rent payable to me/us.
10. I/we undertake to execute a lease deed, in the Institute's favour on Institute's standard format at an early date.
11. I/We declare that I am/we are the absolute owner of the plot/ building offered to you and having valid marketable title over the above. Documents certifying title of the offer of the premises like copies of title deed, update tax receipts, sanction plan, completion/ occupancy certificate, site plan of the premises etc. are enclosed/will be provided as & when demanded.
12. I/ We hereby confirm that the Institute is at liberty to remove at the time of vacating the premises, all electrical fittings and fixtures, partitions and other furniture put up by the Institute.
13. If my/our offer is accepted, I/we will give possession of above premises to the Institute within days from date of receipt of acceptance letter from the Institute.
14. I/ We hereby confirm that, all the above information furnished by me/ us are true in best of my/ our knowledge. Copies of site plan, sanctioned drawings, documents certifying our title on the premises etc. are enclosed.

15. I/We am/are aware that the Institute is not bound to accept my/our offers and may cancel it without assigning any reasons/notice whatsoever.

Date: _____

Signature of the Bidder / lesser with seal

Name:

Address:

Mobile No



MODE OF SELECTION OF PREMISES

The technical bids will be opened and applications will be screened. The premises will be visited by a Committee constituted by IIBF to verify the suitability and marks will be awarded based on the following criteria (**Not to be filled by the Landlord**).

Sr No	Criteria	Max Marks	Marks obtained
1	Location/ Prominence	15	
	On Main Road Junction (11-15)		
	On Main Road (06-10)		
	Inner side from Main Road (0-5)		
2	Frontage	10	
	> 40 feets (8-10)		
	> 30 feets (6-7)		
	> 20 feets (0-5)		
3	Surrounding of the building	05	
	Adequate natural light and ventilation (0-5)		
	Inadequate natural light and ventilation (0)		
4	Parking Space	10	
	Covered parking (6-10)		
	Open parking (0-5)		
5	Age of the Building	10	
	New - 10		
	1 -5 years - 08		
	5-10 years -06		
	10 -15 years -04		
Above 15 years -02			
6	Quality of construction, finishing etc	10	
	Excellent - 10		
	Good - 07		
	Average - 04		
Poor - 00			
7	Overall suitability of the premises as assessed by Premises selection Committee	40	

The premises getting less than 50 marks will be summarily rejected. Committee's decision in this regard is final.

Price bids of the only shortlisted premises will be opened and negotiation will be held with L1 bidder.



INDIAN INSTITUTE OF BANKING & FINANCE

FORMAT FOR FINANCIAL BID

To,
Director (Operations),
Indian Institute of Banking & Finance,
Corporate Office,
2nd Floor, Tower 1, Commercial II,
Kohinoor city, Kiro Road, Kurla (West),
Mumbai – 400 070.

Dear Sir,

The financial bid details of the premises offered for the Development centre at Gift City, Gandhinagar are as under:

1	Name of the Building	
2	Full address of the premises offered with Pin code	
3	Name of the Landlord	
	Address of the Landlord	
	Name of the Contact person with Mobile No. & email address	
4	Carpet Area of the premises offered	
5	Rate per sq.ft. per month -Amount in Rs. (in figures & in words)	
6	Lease period:	
7	Other charges like Society Charges / Maintenance charges / Charges for Amenities (Please quantify)	Rs.----- per month
8	GST on rent	Applicable/ Not applicable

The rate should be in carpet area only and not in any other area.

Note:

1. Municipal Tax, Property Tax and other present and future Taxes to be borne by the Landlord
2. Lease deed execution & registration expenses to be born in equal share amongst landlord & Institute.
3. The income tax and other taxes as applicable will be deducted at source while paying the rent by IIBF.

We have studied the above terms and conditions and accordingly submit the offer and will abide by the said terms and conditions in case our offer of the premises is accepted.

Date: _____

Place:

Signature of the Bidder / lesser with seal

Name:

Address:

Mobile No